



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2026/402
Date: September 19, 2026

SUB: INFORMATION OF VOTING RESULTS UNDER REGULATION 44 (3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS), SUBMISSION OF CONSOLIDATED SCRUTINIZER REPORT AND FINAL OUTCOME IN RESPECT OF THE 42nd ANNUAL GENERAL MEETING OF THE COMPANY

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that Company's 42nd Annual General Meeting (AGM) for the Financial Year 2025-26 has been held with requisite quorum on Friday, the 18th day of September, 2026 at 12.00 Noon (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the MCA General Circular No. 03/2025 dated September 22, 2025 read over with its earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject.

In the AGM, all the items of business mentioned in the notice of the AGM were duly considered and discussed and accordingly, based upon the report of the scrutinizer presenting consolidated results of voting through e-voting system during the AGM and remote e-voting by the Shareholders, all the resolutions are declared as duly passed with requisite majority.

The Consolidated Voting Results in respect of Resolutions passed in the AGM in terms of Regulation 44(3) of Listing Regulations, the Consolidated Report of Scrutinizer issued by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) and the final outcome of the 42nd AGM is enclosed herewith.

**Hardam
Singh**

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You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

Hardam Singh

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Hardam Singh
Date: 2026.09.19
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(HARDAM SINGH)

**COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046**

**Encl: Voting Results under Regulation 44(3), Consolidated Scrutinizers Report
and Final Outcome**

General information about company	
Scrip code	539113
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE291E01019
Name of the company	Paul Merchants Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-09-2026
Start time of the meeting	12:00 PM
End time of the meeting	12:52 PM

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Scrutinizer Details	
Name of the Scrutinizer	Kanwaljit Singh Thanewal
Firms Name	Kanwaljit Singh Thanewal
Qualification	CS
Membership Number	5901
Date of Board Meeting in which appointed	12-08-2026
Date of Issuance of Report to the company	19-09-2026

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Voting results	
Record date	11-09-2026
Total number of shareholders on record date	4340
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	47
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

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Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2302344	2302344	100	2302344	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	781656	9814	1.2555	9789	25	99.7453	0.2547
	Poll							
	Postal Ballot (if applicable)							
	Total	781656	9814	1.2555	9789	25	99.7453	0.2547
Total		3084000	2312158	74.9727	2312133	25	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2302344	2302344	100	2302344	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	781656	9814	1.2555	9789	25	99.7453	0.2547
	Poll							
	Postal Ballot (if applicable)							
	Total	781656	9814	1.2555	9789	25	99.7453	0.2547
Total		3084000	2312158	74.9727	2312133	25	99.9989	0.0011
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To reappoint a Director in place of Sh. Ritesh Vaid (DIN: 09433856), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2302344	2302344	100	2302344	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	781656	9814	1.2555	9786	28	99.7147	0.2853
	Poll							
	Postal Ballot (if applicable)							
	Total	781656	9814	1.2555	9786	28	99.7147	0.2853
Total		3084000	2312158	74.9727	2312130	28	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Sh. Ritesh Vaid (DIN 09433856), as Designated Whole Time Director for another Term of 5 Years w.e.f. 01.10.2026				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2302344	2302344	100	2302344	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	2302344	2302344	100	2302344	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	781656	9814	1.2555	9786	28	99.7147	0.2853
	Poll							
	Postal Ballot (if applicable)							
	Total	781656	9814	1.2555	9786	28	99.7147	0.2853
Total		3084000	2312158	74.9727	2312130	28	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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KANWALJIT SINGH

B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO
S.C.O. 64-65, 1st Floor,
Sector 17-A, Madhya Marg,
Chandigarh - 160 017
Ph.: 0172-2701906
Mobile : +91-99153 43212
E-mail : kanwalcs@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor,
DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi – 110015.

Corp office: PML House, SCO 827-828
Sector 22A, Chandigarh 160022

42nd Annual General Meeting of the Equity Shareholders of Paul Merchants Limited held on Friday, the 18th September, 2026 at 12.00 Noon conducted through Video Conferencing / Other Audio Visual Means.

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of Paul Merchants Limited (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 42nd Annual General Meeting (AGM) of the Equity Shareholders of Paul Merchants Limited held on 18th September, 2026 at 12.00 Noon conducted through Video Conferencing / Other Audio Visual Means ("VC").
2. The notice dated 12th August, 2026, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 42nd AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020



read with circulars dated 8th April, 2020, 13th April, 2020, 28th December, 2022, 25th September, 2023, 19th September, 2024 and 22nd September, 2025 (collectively referred to as "MCA Circulars")

3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 42nd Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depositors Services (India) Limited (CDSL).
4. The Company had arranged the services of CDSL from 15th September, 2026 (from 9.00 A.M.) to 17th September, 2026 (upto 5.00 P.M.) for remote evoting. The voting rights were reckoned as on 11th September, 2026 being the Cut-off date for the purpose of deciding the entitlement of members at the remote e-voting.
5. During the 42nd AGM of the Company held on 18th September, 2026, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 18th September, 2026 in the presence of two witnesses who are not in the employment of the Company, Paul Merchants Limited.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Detail of voting	75	2312158	65	2312133	10	25	-	-
% to total valid votes				99.999%		0.001%		



(2) As an Ordinary Resolution-Item no. 2

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	75	2312158	65	2312133	10	25	-	-
% to total valid votes				99.999%		0.001%		

(3) As an Ordinary Resolution-Item no. 3

To appoint a Director in place of Mr. Ritesh Vaid (DIN: 09433856), who retires by rotation and being eligible, offer himself for re-appointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	75	2312158	64	2312130	11	28	-	-
% to total valid votes				99.999%		0.001%		

SPECIAL BUSINESS:

(4) As a Special Resolution-Item no. 4

To re-appoint Mr. Ritesh Vaid (DIN: 09433856) as Designated Whole Time Director of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	75	2312158	64	2312130	11	28	-	-
% to total valid votes				99.999%		0.001%		



7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 4 (Four) resolutions were passed with requisite majority.
8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,
Yours Sincerely,



Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901
Date: 19.09.2026
Place: Chandigarh
UDIN: F005901H001538509
Peer Review Cert. No.:2319/2022

Counter Sign by **For PAUL MERCHANTS LTD.**

Chairman of the Meeting
Mr. Sat Paul Bansal
DIN: 00077499

Chairman



FINAL OUTCOME CUM RESULTS OF THE VOTING IN RESPECT OF THE 42ND ANNUAL GENERAL MEETING OF PAUL MERCHANTS LIMITED

1.	Brief details of Items deliberated	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Ordinary Resolution
2.	Brief details of Items deliberated	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Report of the Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Ordinary Resolution
3.	Brief details of Items deliberated	To appoint a Director in place of Sh. Ritesh Vaid (DIN: 09433856), who retires by rotation and being eligible, offers himself for re-appointment
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Ordinary Resolution



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4.	Brief details of Items deliberated	To re-appoint Sh. Ritesh Vaid (DIN 09433856), as Designated Whole Time Director for another Term of 5 Years w.e.f. 01.10.2026
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e- voting system during the AGM.
	Type of Resolution	Special Resolution

Sd/-

Chairman of the Meeting

Date: September 19, 2026

Place: Chandigarh