



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2025/224
Date: December 26, 2025

**SUBJECT: - INTIMATION OF CLOSURE OF TRADING WINDOW IN TERMS OF
SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015**

SCRIP CODE: - 539113

Dear Sir,

In terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Company's "Code Of Conduct To Regulate, Monitor and Report of Trading by Designated Persons and their Immediate Relatives" under the said SEBI Regulations, the Trading Window of the Company for dealing in the securities of the Company shall remain closed for the Promoters, members of the Promoter Group, Directors, Designated Persons, connected persons covered under the said code and their immediate relatives with effect from Thursday, January 01, 2026 till 48 (Forty Eight) hours after the unaudited Financial Results of the Company for the Quarter and Nine Months ending December 31, 2025 become generally available information.

The date of the Board Meeting of the Company for consideration and declaration of the unaudited Financial Results of the Company for the Quarter and Nine Months ending December 31, 2025 shall be intimated in due course.

Kindly take the above information on your records.

Thanking You.

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046