



To,
Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/BSE/BM/2025/70
Date: June 9, 2025

Sub: Intimation regarding Completion of slump sale of the 'Gold Loan Business Undertaking' by Paul Merchants Finance Private Limited, a material wholly owned subsidiary of Paul Merchants Limited, to L&T Finance Limited

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SCRIP CODE: 539113

Date and Time of the event: June 9, 2025 at 9.00 AM

Dear Sir/Madam,

In continuation to our earlier intimation dated February 7, 2025, regarding transfer by way of slump sale of the Gold Loan Business Undertaking of Paul Merchants Finance Private Limited ("PMFPL"), a material wholly owned subsidiary of Paul Merchants Limited ("the Company") vide which we had furnished the information as required under para 1.4 of Annexure 18 of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to further inform you that the said transaction has been successfully completed on Today i.e. June 9, 2025, in accordance with the terms of the Business Transfer Agreement ("BTA") executed among PMFPL, L&T Finance Limited ("the Acquirer"), Paul Merchants Limited, and the Promoters of PMFPL.

As part of the completion of the transaction:



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

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- The entire Gold Loan Business Undertaking of PMFPL, including assets, liabilities, employees, rights, obligations, contracts and goodwill (excluding the brand name), has been transferred on a going concern basis to the Acquirer.
- The lump sum purchase consideration, adjusted by the First Tranche Adjustment in terms of the BTA, comes to INR 660,64,47,302/- (Rupees Six Hundred Sixty Crores Sixty Four Lakhs Forty Seven Thousand Three Hundred and Two Only)
- Out of the above, a sum of INR 25 Crores has been retained by the Acquirer as Retained Amount, which will be released in accordance with the terms of the BTA and balance amount has been received by PMFPL.
- The balance purchase consideration adjusted by the Second Tranche Adjustment in terms of the BTA shall be paid by the Acquirer in due course as per the terms and conditions specified in the BTA.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Paul Merchants Limited

(Hardam Singh)

Company Secretary & Compliance Officer

FCS-5046