



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2024/002
Date: April 2, 2024

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 –CREDIT RATING ASSIGNED AND REAFFIRMED TO THE WHOLLY OWNED SUBSIDIARY OF THE COMPANY, PAUL MERCHANTS FINANCE PRIVATE LIMITED

Scrip Code: BSE: 539113

Date and Time of Occurrence of the Event/Information: - April 1, 2024 at 07:20 PM

Respected Sir/Madam,

Pursuant to Regulation 30(9) read over with Para A (3) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para A (3) of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para A (3) of Annexure I of Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that the rating agency M/s Acuite Ratings & Research Limited, vide its email dated i.e. April 1, 2024 received by the Company at 07.20 PM, has assigned/reaffirmed the credit rating to the Wholly Owned Subsidiary of the Company M/s Paul Merchants Finance Private Limited (“PMFPL”) in the following manner:-

- The rating agency M/s Acuite Ratings & Research Limited has assigned the long-term rating of ‘ACUITE A- (ACUITE A minus) on Rs. 200 Cr Bank loan facilities of PMFPL. The outlook is ‘Stable’.
- The rating agency M/s Acuite Ratings & Research Limited has reaffirmed the existing long-term rating of ‘ACUITE A- (ACUITE A minus) on the Rs 500. Cr Bank loan facilities of PMFPL. The outlook is ‘Stable’.

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The summary of the said rating action is given below:-

S. No.	Instrument/Facility	Amount (INR Crore)	Rating Assigned
1.	Bank Loan Ratings	200	ACUITE A- Stable Assigned.
1.	Bank Loan Ratings	500	ACUITE A- Stable Reaffirmed.
Total outstanding quantum		700	

Reasons for downward revision in ratings:- Not Applicable

It may be noted that the Ratings have remained unchanged. However, the amount of Facilities has been revised as per above details.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046