



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

PML/CS/BSE/2024/237
Date: February 16, 2024

SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- ISSUANCE OF SECURITIES BY WHOLLY OWNED SUBSIDIARY OF THE COMPANY, PAUL MERCHANTS FINANCE PRIVATE LIMITED

SCRIP CODE: - 539113

Date and Time of Occurrence of the Event/Information: - February 16, 2024 at 5:37 P. M.

Respected Sir/Madam,

Pursuant to Regulation 30(9) read over with Sub Para 2 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Para A (2.1) of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para A (2.1) of Annexure I of Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that the Board of Directors of M/s Paul Merchants Finance Private Limited ("PMFPL"), Wholly Owned Subsidiary of the Company, in their meeting held today i.e. 16.02.2024, have approved the issue of 38,77,147 (Thirty Eight Lakhs Seventy Seven Thousand One Hundred and Forty Seven) Equity Shares on Rights Issue basis in the ratio of 1 (one) Equity share for every 9 (Nine) equity shares held by the existing shareholders of PMFPL at a price of Rs. 64.00/- each (Including premium of Rs. 54.00/- each) aggregating to Rs. 24,81,37,408.00/- (Rupees Twenty Four Crores Eighty One Lakhs Thirty Seven Thousand Four Hundred and Eight only). This is further submitted that Paul Merchants Ltd being the parent Company of PMFPL, holding entire equity stake in the said Company, has been offered these 38,77,147 shares on rights basis.

Further, the information pursuant to the above said circulars, to the extent applicable to the matter, is as follows:-

a) Type of securities proposed to be issued (viz. equity shares, convertibles etc.);

Equity Shares.



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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b) Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);

Rights Issue.

c) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);

38,77,147 (Thirty Eight Lakhs Seventy Seven Thousand One Hundred and Forty Seven) Equity Shares at a price of Rs. 64.00/- each (Including premium of Rs. 54.00/- each) aggregating to Rs. 24,81,37,408.00/- (Rupees Twenty Four Crores Eighty One Lakhs Thirty Seven Thousand Four Hundred and Eight only).

This is for your information and records.

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

HARDAM SINGH
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS 5046