



Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2023/192  
Date: December 11, 2023

**SUB: INFORMATION OF VOTING RESULTS IN RESPECT OF POSTAL BALLOT THROUGH REMOTE EVOTING PROCESS UNDER REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("Listing Regulations")**

**SCRIP CODE: 539113**

Dear Sir,

This is to inform your good office that two (2) Ordinary resolutions as mentioned below have been passed by the Shareholders by way of postal ballot through Remote E-voting process:-

- 1. Increase in the Authorised Share Capital and consequent Alteration of the Capital clause in the Memorandum of Association of the Company.**
- 2. Issue of Bonus Shares**

For this purpose, the Board of Directors of the Company had appointed Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901) as Scrutinizer for conducting the postal ballot through E-voting process in a fair and transparent manner. The e-voting began on Saturday, November 11, 2023 (09:00 hours IST) and ended on Sunday, December 10, 2023 (17:00 hours IST). Pursuant to the provisions of Section 108, 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with relevant MCA circulars, the Postal Ballot Notice along with explanatory statement dated 09.11.2023 was sent to the Members of the Company whose e-mail addresses were registered with the Company/RTA/Depositories as on cut off date i.e. 03.11.2023, through electronic mode only.

The Scrutinizer Mr. Kanwaljit Singh Thanewal, Practicing Company Secretary (FCS 5901) has submitted his report to the Chairman of the Company Today i.e. 11.12.2023 on this Postal Ballot through E-voting process. The said Report is enclosed herewith as **Annexure-1.**

The result of the e-voting on the above resolutions as per Regulation 44 (3) of the Listing Regulations, is enclosed herewith as **Annexure-2.**



## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

www.paulmerchants.net info@paulmerchants.net

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For PAUL MERCHANTS LIMITED,**

**(HARDAM SINGH)**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**FCS-5046**

**Encl:**

- a. The Scrutinizer Report as **Annexure-1**
- b. Voting Results as per Regulation 44(3) as **Annexure-2**

**KANWALJIT SINGH**

B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO  
S.C.O. 64-65, 1st Floor,  
Sector 17-A, Madhya Marg,  
Chandigarh - 160 017  
Ph.: 0172-2701906  
Mobile : +91-99153 43212  
E-mail : kanwalcs@gmail.com

**Report of Scrutinizer**

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies (Management and Administration) Rules, 2014 as amended]

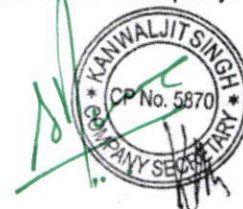
To,

Chairman,  
Paul Merchants Limited  
DSM 335, 336, 337, 3<sup>rd</sup> Floor, DLF Tower,  
15, Shivaji Marg, Najafgarh Road,  
New Delhi - 110015

**Result of Postal Ballot**

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company), in their meeting held on 9<sup>th</sup> November, 2023, for the purpose of scrutinizing the e-voting process (remote e-voting) of postal ballot pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, and 09/2023 dated 25<sup>th</sup> September, 2023 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the following resolution stated in the Notice of the Postal Ballot dated 9<sup>th</sup> November, 2023 proposed to be passed by the equity shareholders of the Company.



2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
3. In accordance with the Notice of the Postal Ballot dated 9<sup>th</sup> November, 2023, dispatch of which to the shareholders by prescribed modes was completed on 10<sup>th</sup> November, 2023, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (In English) and Jansatta (In Hindi) on 11<sup>th</sup> November, 2023, the voting commenced on 11<sup>th</sup> November, 2023 at 9.00 A.M. (IST) and ended on 10<sup>th</sup> December, 2023 at 5.00 P.M. (IST) for Postal ballot through remote e-voting. The remote e-voting facility was provided by CDSL.
4. The Equity Shareholders holding shares as on 3<sup>rd</sup> November, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of remote e-voting are as under:

1. As an Ordinary Resolution: Increase in the authorized share capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company.

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	40	779034	37	779028	3	6	-	-
% to total valid votes				99.999%		0.001%		





**2. As an Ordinary Resolution: Issue of Bonus Shares**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	40	779034	37	779028	3	6	-	-
% to total valid votes				99.999%		0.001%		

5. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

Yours Sincerely,



Kanwaljit Singh Thanewal  
Company Secretary in Practice  
CP No. 5870  
FCS No. 5901

Date: 11.12.2023  
Place: Chandigarh

UDIN: F005901E002904258

**Note:**

1. This report is based on the votes casted in through remote E-Voting.

Chairman

General information about company	
Scrip code	539113
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE291E01019
Name of the company	Paul Merchants Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-12-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Kanwaljit Singh Thanewal
Firms Name	Kanwaljit Singh Thanewal
Qualification	CS
Membership Number	5901
Date of Board Meeting in which appointed	09-11-2023
Date of Issuance of Report to the company	11-12-2023

Voting results	
Record date	03-11-2023
Total number of shareholders on record date	2890
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



<b>Resolution(1)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the Authorised Share Capital and consequent Alteration of the Capital clause in the Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	767448	767448	100	767448	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	767448	767448	100	767448	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	260552	11586	4.4467	11580	6	99.9482	0.0518
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	260552	11586	4.4467	11580	6	99.9482	0.0518
Total		1028000	779034	75.7815	779028	6	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Pursuant to the provisions of Section 110 and 108, and other applicable provisions of the Companies Act, 2013, the Resolution has been passed through Postal Ballot by way of e-voting only.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(2)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	767448	767448	100	767448	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	767448	767448	100	767448	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	260552	11586	4.4467	11580	6	99.9482	0.0518
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	260552	11586	4.4467	11580	6	99.9482	0.0518
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Public Insitutions	
Public - Non Insitutions	



