



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2023/206
Date: December 27th, 2023

SUB: RESIGNATION OF INDEPENDENT DIRECTOR OF THE COMPANY

INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (“LISTING REGULATIONS”)

Date of Event/Information: 27-12-2023

Time of Occurrence of Event/Information: 11:00 AM

SCRIP CODE: 539113

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read over with Para A (7) & (7B) of Part A of Schedule III of Listing Regulations, Para A (7) of Schedule I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para A (7) & (7B) of Schedule I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform your good office that Mr. Jeewan Lal Negi (DIN 09166359), Non-executive Independent Director of the Company, has submitted his resignation from the position of Independent Director of the Company. The required information as per the above mentioned Regulations and the SEBI Circulars is given below:-

- 1) **Name of Independent Director** – Mr. Jeewan Lal Negi (DIN: - 09166359), Non-executive Independent Director.
- 2) **Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise** – Resignation.
- 3) **Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment**
 - a. Date of Cessation– December 27th, 2023 with immediate effect
 - b. Term of appointment/Re-appointment - Not Applicable
- 4) **Brief profile** (in case of appointment) - Not Applicable



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- 5) **Disclosure of relationships between directors (in case of appointment of a director).** - Not Applicable
- 6) **Copy of letter of resignation along with detailed reasons for the resignation** -Enclosed herewith as **Annexure-I**
- 7) **Name of Listed entities in which director holds directorship indicating the category of directorship and membership of board committees, if any –**

Listed entities in which director holds directorship	category of directorship	membership of board committees
Paul Merchants Ltd	Non-executive Independent Director	Nil

- 8) Mr. Jeewan Lal Negi has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.
- 9) The confirmation as provided by the independent director as per para 8 above is enclosed herewith as **Annexure-I**

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

Encl: a.a.

From: Jeewan Lal Negi [RETIRED] [mailto:jlnegi@rbi.org.in]
Sent: December 27, 2023 11:00 AM
To: cs@paulmerchants.net
Subject:

To

The Chairman

Board of Directors,

Paul Merchants Ltd.,

Chandigarh

Sub: Resignation from the post of Independent Director of the Company

I, Jeewan Lal Negi(Din 9166359),do hereby tender my resignation from the post of Independent Director of the Company with immediate effect,on account of peronal reasons and my other professional commitments. There are no other material reasons other than the mentioned herewith.

I would like to convey my appreciation and gratitute for the support I received from all other Directors on the Board and Senior Executives of the Company during my tenure with the Company. I wish all the best to the Company.

Thanking You

[X]

(Jeewan Lal Negi)

DIN 9166359

Dated: 27.12.2023

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