



Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

PML/CS/BM/2023/203

Date: December 20, 2023

SUB: OUTCOME OF BOARD MEETING HELD ON 20TH DECEMBER, 2023 - INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

SCRIP CODE: 539113

Date and Time of Occurrence of the Event/Information: - December 20, 2023 at 01:10 PM

Dear Sir/Madam,

In continuation to our earlier letter no. PML/BSE/BM/2023/174 dated November 9, 2023 wherein we had submitted the relevant information in terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read over with Para A (2) of Schedule III of the Listing Regulations, Para 2.1 and 4.5 of Para A of Schedule I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para 2.1 and 4.5 of Para A of Schedule I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and our earlier letter no. PML/CS/BSE/2023/199 dated December 12, 2023 in respect of Board Meeting scheduled for the purpose of allotment of Bonus Equity shares, we would like to inform your good office that the Board of Directors of the Company in their duly convened meeting held Today i.e. Wednesday, the 20th Day of December, 2023 has considered and approved the following:-

Allotment of Bonus Equity Shares in the ratio of 2:1 i.e. 2 (Two) equity shares for every 1 (one) existing equity Share held by the Members of the Company

In pursuance of the approval granted by the Members of the Company by way of postal ballot through e-voting and the In-Principle approval granted by BSE Ltd, the Board has approved the allotment of Bonus Equity Shares in the Ratio of 2:1 i.e. 2 (Two) equity shares for every 1 (one) existing equity Share held by the Members of the Company by capitalization of Rs. 2,05,60,000/- (Rupees Two Crores Five Lakhs Sixty

**Paul Merchants Limited**

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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Thousand only) standing to the credit of the full Securities Premium Account and balance requisite Free Reserves of the Company as per the Audited financial statements of the Company for the financial year ended March 31, 2023.

Pursuant to the allotment of Bonus Equity Shares by the Board of Directors as above, the said shares shall be credited in due course in demat form to all the shareholders whose names appear in the lists of beneficial owners furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the shareholders appearing in register of members maintained by Registrar and Share Transfer Agent (RTA) of the Company, as at the close of business hours on the Record Date i.e., December 19, 2023.

The Bonus Equity Shares so issued shall rank pari-passu in all respects with the existing fully paid-up equity shares of the company and shall be subject to Memorandum of Association and Article of Association of the Company. The pre and post allotment paid-up share capital of the company is as given below:-

Particulars	No. of Shares	Face Value	Amount (in Rs.)
Paid-up Share Capital (Pre-allotment)	10,28,000	Rs. 10/- per share	1,02,80,000
Paid-up Share Capital (Post-allotment)	30,84,000	Rs. 10/- per share	3,08,40,000

The above disclosure is also available on the website of the Company at www.paulmerchants.net.

We hope that you will find the above in order. Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046