



Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2023/145  
Date: September 29, 2023

**SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SCRIP CODE: 539113**

Dear Sir,

This is to inform your good office that the Company's 39<sup>th</sup> Annual General Meeting (AGM) for the Financial Year 2022-23 has been held on Friday, the 29<sup>th</sup> day of September, 2023 at 12.00 Noon (IST) with the presence of requisite quorum through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the General Circular No. 10/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs read over with its earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI read over with its earlier circulars on the subject. The AGM was held through the Video Conferencing Facility provided by Central Depository Services (India) Limited. The Deemed venue for the 39<sup>th</sup> Annual General Meeting was the registered office of the Company.

The requisite disclosure in terms of Regulation 30 read over with sub-para No. 13 of Para A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), sub-para No. 13 of Para A of Part A of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and sub-para No. 13 of Para A of Part A of Annexure I of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, (The "SEBI Circulars") is attached herewith as **Annexure A**.

Further, in continuation to our earlier letter bearing reference number PML/BSE/BM/2023/119 dated August 11, 2023, vide which we had informed the Exchange about approval of adoption of the new Memorandum of Association of the



## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

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Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

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Company by the Board of Directors of the Company and had submitted the relevant information in terms of Regulation 30 read over with sub-para No. 14 of Para A of part A of Schedule III of Listing regulations, sub-para No. 14 of Para A of Part A of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and sub-para No. 14 of Para A of Part A of Annexure I of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform that the said matter has now been taken up by the shareholders in their Annual General Meeting held Today and the results of the same will be disclosed as a part of the Voting Results to be submitted by the Company in terms of Regulation 44 of the Listing Regulations in due course.

The meeting commenced at 12:00 noon and concluded at 12:55 P.M.

Kindly take the above information on your records.

Thanking You.

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

**HARDAM SINGH**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**FCS-5046**



## Annexure A.

### PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING

The 39<sup>th</sup> Annual General Meeting of members of the Company was held on Friday, September 29, 2023, through video conferencing. The deemed venue of the AGM was the registered office of the Company situated at DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg, Najafgarh Road, New Delhi -110015.

Time of Commencement of the Meeting: 12:00 Noon

Time of Conclusion of the Meeting: 12:55 P.M (thereafter 15 minutes were given for e- voting by members at the AGM)

#### Directors present:

Sh. Sat Paul Bansal	Chairman, Non-Executive Director
Sh. Rajneesh Bansal	Managing Director
Smt. Sarita Rani Bansal	Non-Executive Director
Sh. Ajay Arora	Independent Director
Sh. Jeewan Lal Negi	Independent Director
Sh. Ritesh Vaid	Whole Time Director
Sh. Vigyan Prakash Arora	Independent Director
Sh. Dilbag Singh Sidhu	Independent Director

#### In Attendance:

Sh. Hardam Singh	- Company Secretary
Sh. Rajesh Garg	- Chief Financial Officer
Sh. Dhruv Goel	- Partner, Rajiv Goyal and Associates, Chartered Accountants, Statutory Auditors Firm
Sh. Anil Singh Negi	- Practicing Company Secretary, Secretarial Auditor
Sh. Kanwaljit Singh Thanewal	- Practicing Company Secretary, Scrutinizer

The AGM started at 12:00 Noon and the Company Secretary welcomed all the members present in the meeting. Thereafter, Sh. Sat Paul Bansal, Chairman presided over the meeting.



33 members were in attendance at the time of commencement of the Meeting and as the requisite quorum was present, the Chairman called the Meeting to order. As per the records of attendance provided by CDSL, total 50 members attended the AGM within the permitted time. However, 2 more members who had joined the meeting after the permitted time, were allowed to speak as they had registered themselves as speaker shareholders. Chairman of the Audit Committee and Stakeholders Relationship Committee and Chairman of the Nomination and Remuneration Committee were also present in the meeting.

The Chairman then introduced other directors present in the AGM and addressed the members on the subject of participation of the members through Video Conferencing in terms of applicable MCA and SEBI Circulars. He then apprised the members regarding the financial and operational affairs of the Company during the financial year 2022-23. He also apprised the members regarding the CSR activities undertaken by the company during the year under review. The Notice, Explanatory Statement, Board of Directors Report, Financial Statements & Auditors Report were taken as read. He then informed the members about the ordinary and special business to be transacted during the AGM and informed the implications of all the resolutions. He then informed the members about e-voting process and also about the declaration of the results of the e-voting process. He then requested the shareholders who had registered themselves as speakers to raise questions, if any. After answering the questions of the speaker shareholders, the Chairman extended his gratitude towards all the shareholders and others and declared the proceedings of the Annual General Meeting as completed.

He then informed that the Members attending the AGM, who had not already cast their vote by remote e-voting may cast their vote on the e-voting platform. The Company Secretary then extended a formal vote of thanks to the chair and declared the meeting as concluded and requested the scrutinizer to take further requisite steps in relation to the e-voting.

**1. Date of the Meeting:- Friday, 29<sup>th</sup> Day of September, 2023 (Annual General Meeting)**

**2. Brief details of items deliberated and results thereof:-**

1.	Brief details of Items deliberated	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.
	Results thereof	Results of remote E-voting and votes cast through e-voting system during the AGM to be



		declared on receipt of the report of the Scrutinizer by the Company.
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Ordinary Resolution
2.	Brief details of Items deliberated	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Report of the Auditors thereon.
	Results thereof	Results of remote E-voting and votes cast through e-voting system during the AGM to be declared on receipt of the report of the Scrutinizer by the Company.
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Ordinary Resolution
3.	Brief details of Items deliberated	To appoint a Director in place of Sh. Ritesh Vaid (DIN 09433856), who retires by rotation and being eligible, offers himself for reappointment.
	Results thereof	Results of remote E-voting and votes cast through e-voting system during the AGM to be declared on receipt of the report of the Scrutinizer by the Company.
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Ordinary Resolution
4.	Brief details of Items deliberated	To adopt the new Memorandum of Association of the Company
	Results thereof	Results of remote E-voting and votes cast through e-voting system during the AGM to be declared on receipt of the report of the Scrutinizer by the Company.
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution	Special Resolution



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### 3. Manner of approval proposed for certain items:- As given above

It was further confirmed that the requisite quorum was present throughout the Meeting.

For **PAUL MERCHANTS LIMITED**,

**HARDAM SINGH**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**FCS-5046**