



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2023/146
Date: September 30, 2023

SUB: INFORMATION OF VOTING RESULTS UNDER REGULATION 44 (3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS), SUBMISSION OF CONSOLIDATED SCRUTINIZER REPORT AND FINAL OUTCOME IN RESPECT OF THE 39th ANNUAL GENERAL MEETING OF THE COMPANY

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that Company's 39th Annual General Meeting (AGM) for the Financial Year 2022-23 has been held with requisite quorum on Friday, the 29th day of September, 2023 at 12.00 Noon (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the MCA General Circular No. 10/2022 dated December 28, 2022 issued by MCA read over with its earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI read over with its earlier circulars on the subject.

In the AGM, all the items of business mentioned in the notice of the AGM were duly considered and discussed and accordingly, based upon the report of the scrutinizer presenting consolidated results of voting through e-voting system during the AGM and remote e-voting by the Shareholders, all the resolutions are declared as duly passed with requisite majority.

The Consolidated Voting Results in respect of Resolutions passed in the AGM in terms of Regulation 44(3) of Listing Regulations, the Consolidated Report of Scrutinizer issued by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) and the final outcome of the 39th AGM is enclosed herewith.



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You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

(HARDAM SINGH)
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046

**Encl: Voting Results under Regulation 44(3), Consolidated Scrutinizers Report
and Final Outcome**

Details of Voting Results as per Regulation 44(3)

Date of the AGM	29.09.2023
Total number of shareholders on record date	2805
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	4
Public	46

Resolution required: Ordinary				1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,67,448	767448	100.0000	767448	0.0000	100.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total		7,67,448	7,67,448	100.0000	7,67,448	0	100.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total		0	0	0	0	0	0.0000
Public Non Institutions	E-Voting	2,60,552	48,246	18.5168	48,239	7	99.9855	0.0145
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total		2,60,552	48,246	18.5168	48,239	7	99.9855
Total		10,28,000	8,15,694	79.3477	8,15,687	7	99.9991	0.0009

Resolution required: Ordinary				2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Report of the Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,67,448	767448	100.0000	767448	0.0000	100.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	7,67,448	7,67,448	100.0000	7,67,448	0.0000	100.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,60,552	48,246	18.5168	48,239	7	99.9855	0.0145
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	2,60,552	48,246	18.5168	48,239	7	99.9855	0.0145
Total		10,28,000	8,15,694	79.3477	8,15,687	7	99.9991	0.0009

Resolution required: Ordinary				3. To appoint a Director in place of Sh. Ritesh Vaid (DIN 09433856), who retires by rotation and being eligible, offers himself for reappointment.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,67,448	767448	100.0000	767448	0	0.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	7,67,448	7,67,448	100.0000	7,67,448	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,60,552	48,246	18.5168	48,239	7	99.9855	0.0145
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	2,60,552	48,246	18.5168	48,239	7	99.9855	0.0145
Total		10,28,000	8,15,694	79.3477	8,15,687	7	99.9991	0.0009

Resolution required: Ordinary				4. To adopt new set of Memorandum of Association				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7,67,448	767448	100.0000	767448	0	0.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	7,67,448	7,67,448	100.0000	7,67,448	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,60,552	48,246	18.5168	48,237	9	99.9813	0.0187
	Poll		<u>Not Applicable</u>					
	Postal Ballot (if applicable)		<u>Not Applicable</u>					
	Total	2,60,552	48,246	18.5168	48,237	9	99.9813	0.0187
Total		10,28,000	8,15,694	79.3477	8,15,685	9	99.9989	0.0011

Note: 1. E-Voting includes aggregate of votes cast through Remote E-voting and E-voting during the AGM.
2. Corporate Shareholding has been included in Public Non Institutions Category

KANWALJIT SINGH

B. Com., F.C.S., I.P.

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Sector 17-A, Madhya Marg,
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Mobile : +91-99153 43212
E-mail : kanwalcs@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor,
DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi.

39th Annual General Meeting of the Equity Shareholders of Paul Merchants Limited held on Friday, the 29th September, 2023 at 12.00 Noon conducted through Video Conferencing / Other Audio Visual Means.

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of Paul Merchants Limited (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 39th Annual General Meeting (AGM) of the Equity Shareholders of Paul Merchants Limited held on 29th September, 2023 at 12.00 Noon conducted through Video Conferencing / Other Audio Visual Means ("VC").
2. The notice dated 11th August, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 39th AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020


CHAIRMAN OF THE
MEETING



read with circulars dated 8th April, 2020, 13th April, 2020, 13th January, 2021, 14th December, 2021, 5th May, 2022, and 28th December, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022 and 5th January, 2023.

3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 39th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
4. The Company had arranged the services of CDSL for remote evoting from 26th September, 2023 (from 9.00 A.M.) to 28th September, 2023 (upto 5.00 P.M.). The voting rights were reckoned as on 22nd September, 2023 being the Cut-off date for the purpose of deciding the entitlements of members for the remote-voting as well as for evoting during AGM.
5. During the 39th AGM of the Company held on 29th September, 2023, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 29th September, 2023 in the presence of two witnesses who are not in the employment of the Company.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	69	815694	65	815687	4	7	-	-
% to total valid votes				99.9991%		0.0009%		

[Handwritten Signature]
CHAIRMAN OF THE MEETING



(2) As an Ordinary Resolution-Item no. 2

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	69	815694	65	815687	4	7	-	-
% to total valid votes				99.9991%		0.0009%		

(3) As an Ordinary Resolution-Item no. 3

To appoint a Director in place of Sh. Ritesh Vaid (DIN: 09433856), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	69	815694	65	815687	4	7	-	-
% to total valid votes				99.9991%		0.0009%		

SPECIAL BUSINESS:

(4) As a Special Resolution-Item no. 4

To adopt new Memorandum of Association of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	69	815694	64	815685	5	9	-	-
% to total valid votes				99.999%		0.001%		


CHAIRMAN OF THE MEETING



7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 4 (Four) resolutions were passed with requisite majority.
8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,
Yours Sincerely,



Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901
Date: 29.09.2023
Place: Chandigarh
UDIN: F005901E001126581
Peer Review Cer No.:2319/2022


CHAIRMAN OF THE MEETING



FINAL OUTCOME CUM RESULTS OF THE VOTING IN RESPECT OF THE 39TH ANNUAL GENERAL MEETING OF PAUL MERCHANTS LIMITED

1	Brief details of Items deliberated	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
2	Brief details of Items deliberated	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Report of the Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
3	Brief details of Items deliberated	To appoint a Director in place of Sh. Ritesh Vaid (DIN 09433856), who retires by rotation and being eligible, offers himself for reappointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
4	Brief details of Items deliberated	To adopt the new Memorandum of Association of the Company
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Special Resolution

**Sd/-
Chairman of the Meeting
Date: 30 September, 2023**

Place: Chandigarh