



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

PML/CS/BSE/2023/139
Date: September 04, 2023

SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 –CREDIT RATING ASSIGNED AND REAFFIRMED TO THE WHOLLY OWNED SUBSIDIARY OF THE COMPANY, PAUL MERCHANTS FINANCE PRIVATE LIMITED

SCRIP CODE: - 539113

Date and Time of Occurrence of the Event/Information: - September 4, 2023 at 11.39 AM

Respected Sir/Madam,

Pursuant to Regulation 30(9) read over with Para A (3) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Para A(3) of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para A(3) of Annexure I of Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that the rating agency M/s Acuite Ratings & Research Limited, vide its email dated today i.e. September 4, 2023 has assigned/reaffirmed the credit rating to the Wholly Owned Subsidiary of the Company M/s Paul Merchants Finance Private Limited ("PMFPL") in the following manner:-

- The rating agency M/s Acuite Ratings & Research Limited has assigned the long-term rating of 'ACUITE A- (ACUITE A minus) on the Rs 150 Cr BLR (Bank Loan Ratings) facilities of Paul Merchant Finance Private Limited (PMFPL). The outlook is 'Stable'.
- The rating agency M/s Acuite Ratings & Research Limited has reaffirmed the existing long-term rating of 'ACUITE A- (ACUITE A minus) on the Rs 350 Cr BLR (Bank Loan Ratings) facilities of Paul Merchant Finance Private Limited (PMFPL). The outlook is 'Stable'.

The summary of the said rating action is given below:-



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

S. No	Instrument/Facility	Amount (Rs. Crore)	Rating Assigned
1	Bank Loan ratings	150.00	ACUITE A- Stable Assigned
2	Bank Loan ratings	350.00	ACUITE A- Stable Reaffirmed
Total		500.00	

Reasons for downward revision in ratings:- Not Applicable

Kindly take the same on your records.

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

HARDAM SINGH
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS 5046