



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2023/92

Date: July 10, 2023

SUBJECT: - CLARIFICATION ON PRICE MOVEMENT

SCRIP CODE: - 539113

Respected Sir/Madam,

This is in reference to the Email communication dated 06-07-2023 received from the Stock Exchange on the captioned subject. In this regard, we most respectfully submit that we have been making due compliance with the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been intimating all information that have a bearing on the operations/performance of the company which include all price sensitive information to the Stock Exchange. Recently, we have made following disclosures under Regulation 30:-

1. Vide our letter no. PML/BSE/BM/2023/39 dated 23rd May 2023,
 - (i) Submission of Audited Consolidated and Standalone Financial Results of the Company along with Audited segment results and standalone as well as consolidated Audited cash Flow statement for the Quarter and Financial Year ended 31-03-2023 and Statement of Standalone as well as Consolidated Audited Assets and Liabilities as on March 31, 2023
 - (ii) Independent Auditor's Report (Unmodified opinion) issued by statutory Auditors of the Company on aforesaid Standalone as well as Consolidated Financial Results.
 - (iii) Enhancement of limit for issuance of Guarantee and/or furnishing of security from Rs. 600 Crore to an amount not exceeding Rs. 700 Crore (Rupees Seven Hundred Crores only) in favour of any Bank/Financial Institution in respect of any Loan Facility to be obtained by Paul Merchants Finance private Limited (PMFPL), the wholly owned subsidiary of the company.



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2. Vide our letter no. PML/BSE/BM/2023/40 dated 24th May, 2023, a copy of Newspaper publication of Audited Financial Results (Standalone and Consolidated) for the quarter & financial year ended on 31.03.2023
3. Vide our letter no. PML/BSE/BM/2023/48 dated 3rd June, 2023, Revision in Credit rating assigned to the Company.
4. Vide our letter no. PML/BSE/BM/2023/49 dated 15th June, 2023, update on revision in credit rating assigned to the company.
5. Vide our letter no. PML/CS/BSE/2023/83 dated 16th June, 2023, Reminder letter to shareholders for claiming unclaimed dividends.

In the coming days, we shall be submitting the intimation regarding the date of Board Meeting to consider and approve the un-audited financial results for the quarter ended 30th June, 2023 and the same shall be followed by submission of the Unaudited financial results for the quarter ended 30th June, 2023 and the results shall also be published in the Newspapers. As such, you will appreciate that we are duly compliant with all Listing Regulations and in future also, we shall keep the Exchange updated about all important announcements. As such, the increase in price of the Share of the Company is beyond the control of the Company and its Management and is completely determined by the market forces.

We hope that you will find our above submissions to be in order.

Thanking You.

For **PAUL MERCHANTS LIMITED**

HARDAM SINGH
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS 5046