



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2023/49

Date: June 15, 2023

SUBJECT: - INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 –REVISION IN CREDIT RATING ASSIGNED TO THE COMPANY

SCRIP CODE: - 539113

Respected Sir/Madam,

This has reference to our letter no. PML/CS/BSE/2023/48 dated June 3, 2023 vide which we had submitted our disclosure pursuant to Regulation 30 read over with Para A (3) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para A(3) of Annexure I to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015. Vide our said letter, we had informed the Exchange that the rating Agency M/s Infomerics Valuation and Rating Pvt. Ltd had reaffirmed the credit rating assigned to the Company with revision in outlook and we had further informed that not being satisfied with the rationale given by the Rating Agency for revision in outlook, the Company would file its appeal with the Agency in due course.

We wish to inform you that the Company had filed an appeal with the said Rating Agency and the Rating Agency has now informed the Company that the rating assigned by it vide its communication dated 02-06-2023 remains unchanged.

Kindly take the same on your records.

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

HARDAM SINGH
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS 5046