



## **ANNEXURE D-7 TO THE DIRECTORS' REPORT**

### **ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2021-22**

#### **1. A brief outline on CSR policy of the Company**

##### **Our CSR Vision**

"To actively contribute to the social and economic development of the communities in which we operate. In so doing, to build a better, sustainable way of life for the weaker sections of society and to raise the country's human development index".

The Company is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

##### **OUR CSR MISSION**

The mission of our CSR projects are to –

- Demonstrate commitment to the common good through responsible business practices and good governance
- Actively support the state's development agenda to ensure sustainable change
- Set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models
- Engender a sense of empathy and equity among employees of PML to motivate them to give back to the society

##### **PROJECTS OR PROGRAMMES PROPOSED TO BE UNDERTAKEN**

Any activity as provided in the Schedule VII of the Companies Act, 2013 as decided by the CSR Committee and the Board of Directors as per the CSR Policy of the Company. During the year under review, the Company has undertaken CSR activities as per report given under point no. 8.

The CSR Policy of the Company is available on the website of the Company under the following weblink:-

<https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2022/07/CSR-Policy.pdf>



## 2. Composition of CSR Committee:-

(As on 31.03.2022)

Sr. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sh. Sat Paul Bansal	Chairman of the Committee/ Non-Executive Non-Independent Director	4	3
2.	Sh. Rajneesh Bansal	Member/ Managing Director	4	4
3.	Sh. Vigyan Prakash Arora	Member/ Non-Executive Independent Director	4	4

## 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

- CSR Committee: <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2021/07/CSR-committee-Composition-1.pdf>
- CSR Policy: <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2022/07/CSR-Policy.pdf>
- CSR Projects: <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2021/07/CSR-Projects-for-FY-2021-22.docx>

## 4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):- Not Applicable as the company is not having average CSR obligation of Rs. 10 crores or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years

## 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **NA**



Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
No such amount is available for set off			

6. **Average net profit of the company as per section 135(5):** Rs. 14,72,97,296/- (Rupees Fourteen Crores Seventy Two Lakhs Ninety Seven Thousand Two Hundred Ninety Six Only)

7. **(a) Two percent of average net profit of the company as per section 135(5):-** Rs. 29,45,946/- (Rupees Twenty Nine Lakhs Forty Five Thousand Nine Hundred Forty Six Only)

**(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil

**(c) Amount required to be set off for the financial year:** Nil

**(d) Total CSR obligation for the financial year (7a+7b-7c):** Rs. 29,45,946/- (Rupees Twenty Nine Lakhs Forty Five Thousand Nine Hundred Forty Six Only).

8. **(a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
29,58,383	<b>Not required</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not required</b>	<b>Not Applicable</b>

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5	6	7	8	9	10	11
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S.No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency		
				State	District						Name	CSR Registration number.	
Not Applicable													

## (c) Details of CSR amount spent against other than ongoing projects for the financial year:-

1	2	3	4	5		6	7	8	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR registration number
1.	Supply of Medical Equipment to Govt. Medical College and Hospital, Sector 32, Chandigarh	Promoting Health Care	Yes	Chandigarh	Chandigarh	2,10,000	Yes	--	--
2.	Supply of Oxygen Concentrators for Covid-19 related assistance & relief to local Dispensaries	Promoting Health Care	Yes	Chandigarh	Chandigarh	8,13,760	Yes	--	--
3.	Medical and other Items for the Healthcare projects Drugs and Wellness for All in Indigence (DAWAI), Rehabilitation at Home and Community	Promoting Health Care	Yes	Chandigarh	Chandigarh	42,826	Yes	--	--



	Treatment (RAHAT) and Doorstep Oral Screening & Testing (DOST) and at the Shelter house (Panah) being maintained by the Company at GMCH, Sector 32, Chandigarh								
4.	Running of Training Centre for providing free of cost training in Stitching & Tailoring Activities for needy Women	Promoting employment enhancing vocational skills	Yes	Punjab	Barnala	75,600	Yes	-	-
5.	Scholarship to needy Girl Students of C.L. Aggarwal DAV Model School, Sector 7-B, Chandigarh	Promoting Education	Yes	Chandigarh	Chandigarh	6,94,800	Yes	-	-
6.	Reimbursement of fuel for Two Vehicles used in and salaries of staff involved in Healthcare projects DAWAI, RAHAT and DOST projects.	Promoting Healthcare	Yes	Chandigarh	Chandigarh	9,74,922	No	Through implementing agency "Parivartan", which is a Trust registered under Indian Trust Act, based at Chandigarh	CSR00005929
7.	Electrical Fittings installed at the Shelter House (Panah) being maintained by the Company at GMCH, Sector 32, Chandigarh	Promoting Healthcare	Yes	Chandigarh	Chandigarh	6,067	Yes	-	-
	<b>TOTAL</b>					<b>28,17,975</b>			

d. Amount spent in Administrative Overheads: Rs. 1,40,408/-



- e. Amount spent on Impact Assessment, if applicable: Not Applicable
- f. Total amount spent for the Financial Year (8b+8c+8d+8e) : Rs. 29,58,383/-
- g. Excess amount for set off, if any: Rs. 12,437/-

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 29,45,946/-
(ii)	Total amount spent for the Financial Year	Rs. 29,58,383/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 12,437/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL (The excess amount of Rs. 12,437/- has not been considered for set off.)

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer	
NIL							



(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID	Name of the Project.	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NIL								

**10.** In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). **Not Applicable as no asset has been created or acquired**

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).



11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

**Sd/-**

Vigyan Arora  
Independent Director, Member CSR Committee

**Sd/-**

Sat Paul Bansal  
Chairman CSR Committee

**For & On Behalf of the Board**

**(RAJNEESH BANSAL)**  
**MANAGING DIRECTOR**  
(DIN 00077230)

**For & On Behalf of the Board**

**(RITESH VAID)**  
**WHOLE TIME DIRECTOR**  
(DIN 09433856)

PLACE: CHANDIGARH  
Date: August 10, 2022