

**PAUL MERCHANTS LTD.**

<http://www.paulmerchants.net>

## **ANNEXURE D-7 TO THE DIRECTORS' REPORT**

### **ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2016-17**

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

#### **Our CSR Vision**

"To actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index".

PML is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

#### **OUR CSR MISSION**

The mission of our CSR project are to –

- Demonstrate commitment to the common good through responsible business practices and good governance
- Actively support the state's development agenda to ensure sustainable change
- Set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models
- Engender a sense of empathy and equity among employees of PML to motivate them to give back to the society

#### **PROJECTS OR PROGRAMMES PROPOSED TO BE UNDERTAKEN**

Any activity as provided in the Schedule VII of the Companies Act, 2013 as decided by the CSR Committee as per the CSR Policy of the Company. During the year under review, the Company has undertaken CSR activities as per report given under point no. 5.

The CSR Policy of the Company is available on the website of the Company <http://paulmerchants.net/CSR-Policy.pdf>.

2. The composition of the CSR Committee:-

Sh. Sandeep Bansal	Non Executive Director, Chairman
Sh. Rajneesh Bansal	Executive Director
Sh. Vigyan Arora	Independent Director, Member

3. Average net profit of the company for last three financial years :- Rs. 26,95,92,342/-
4. Prescribed CSR Expenditure (2 % of the amount as in item 2 above) :- Rs. 53,91,847/-

Rounded off to Rs. 54,00,000/-

5. Details of CSR spent during the financial year.

- a. Total amount to be spent for the financial year; - Rs. 54,00,000/-
- b. Amount actually spent during the year :- Rs. 57,46,209/-
- c. Amount unspent, if any; NIL

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d. Manner in which the amount spent during the financial year is detailed below.

1	2	3	4	5	6	7	8
S.No.	CSR Project or Activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or Programs was undertaken	Amount outlay (budget) project or programs wise for the FY 2016-17 (In Rs.)	Amount spent on the projects or programs Subheads: for the FY 2016-17 (1) Direct expenditure on projects or programs (2) Overheads (in Rs.)	Cumulative expenditure upto the reporting period for FY 2016-17. (In Rs.)	Amount spent: Direct or through implementing agency
1	Animal Welfare	Supply of Fodder for Cows	Local State – Punjab Distt - Morinda	97,572	Direct - 97572 Overheads -Nil	97,572	Through Implementing Agency Shri Ram Dharma Trust Morinda (Pb)
2	Environment Protection	Tree Plantation	Local State- Tamil Nadu Distt - Sirkali	55,940	Direct - 55940 Overheads :Nil	55,940	Direct
3	Environment Protection	Tree Plantation	Local State- Kerala Distt - Trichur	16,152	Direct - 16152 Overheads :Nil	16,152	Direct
4	Promoting Health Care	Maintenance of Ambulance	Local State – Punjab Distt. -Barnala	88,000	Direct - 88000 Overheads: Nil	88,000	Through Implementing Agency Mini Sahara Welfare Club (Regd.), Tapa Mandi (Pb)
5	Eradicating Hunger	Provision of Water Cooler for Public use	Local State & Distt. - Chandigarh	82,428	Direct - 82428 Overheads: Nil	82,428	Direct
6	Eradicating Hunger	Organizing Community Lunch	Local State & Distt. - Chandigarh	11,000	Direct: 11,000 Overheads: Nil	11,000	Through Implementing Agency Shiv Shakti Sewa Mandal, Chandigarh
7	Eradicating Hunger	Organizing Community Lunch	Local State & Distt. - Chandigarh	6,14,555	Direct - 614555 Overheads: Nil	6,14,555	Direct
8	Promoting Health Care	Distributed Hearing Aid Machines	Local State & Distt. - Chandigarh	99,750	Direct - 99750 Overheads: Nil	99,750	Direct
9	Promoting Health Care	Distributed Tricycles to Handicap People	Local State & Distt. - Chandigarh	63,630	Direct - 63630 Overheads: Nil	63,630	Direct

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10	Livelihood Enhancement	Distributed Sewing Machines to women	Local	1,39,986	Direct - 139986	1,39,986	Direct
			State – Punjab Distt. – Ludhiana		Overheads: Nil		
11	Promoting Education	Sponsored the education and allied expenses for Girl students	Local	4,66,660	Direct - 4,66,660/-	4,66,660	Through Implementing Agency CL Aggarwal DAV Model School, Chandigarh
			State & Distt. - Chandigarh		Overheads: Nil		
12	Promoting Education	Prizes to Girl Students	Local	11,000	Direct - 11000	11,000	Through Implementing Agency CL Aggarwal DAV Model School, Chandigarh
			State & Distt. - Chandigarh		Overheads: Nil		
13	Promoting Health Care	Construction of Sarai at Govt Hospital	Local	38,19,536	Direct-38,19,536	38,19,536	Direct
			State & Distt. - Chandigarh		Overheads :Nil		
14	Administrative Overheads	Proportionate Salary of one employee involved in CSR activities	Local	1,80,000	Direct – Nil	1,80,000	Direct
			State & Distt. - Chandigarh		Overheads - 180,000		
	<b>TOTAL</b>			<b>57,46,209.00</b>	<b>Direct - 55,66,209</b>	<b>57,46,209.00</b>	
					<b>Overheads - 1,80,000</b>		

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

The CSR Committee do hereby certify that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

**Sd/-**  
**Sat Paul Bansal**  
**(DIN 00077499)**  
**(Chairman cum Managing Director)**

**Sd/-**  
**(Sandeep Bansal)**  
**(DIN 00094391)**  
**(Chairman CSR Committee)**

**For & On Behalf of the Board**

**SD/-**  
**(SAT PAUL BANSAL)**  
**CHAIRMAN CUM MANAGING DIRECTOR**  
**(DIN 00077499)**

**For & On Behalf of the Board**

**SD/-**  
**(RAJNEESH BANSAL)**  
**EXECUTIVE DIRECTOR**  
**(DIN 00077230)**

**PLACE: CHANDIGARH**  
**Date: August 23, 2017**