



# PAUL MERCHANTS

**Paul Merchants Limited**

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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**Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
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Mumbai- 400001**

**PML/CS/BSE/2023/488  
Date: March 13, 2023**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

**Ref: Cyber fraud Incident occurred in the Wholly Owned Subsidiary of the Company i.e. Paul Merchants Finance Private Limited (“PMFPL”)**

**SCRIP CODE: 539113**

Respected Sir/Madam,

This has reference to our earlier disclosures dated December 30, 2022, January 11, 2023 and February 7, 2023 vide which we had submitted information under Regulation 30, read over with Para C of Part A of Schedule III of the LODR Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 regarding a fraud Incident in the Wholly Owned Subsidiary of the Company i.e. Paul Merchants Finance Private Limited (“PMFPL”). Vide our last letter dated February 7, 2023, we had informed the Exchange that a Deed of Compromise had been entered into by PMFPL with the accused persons and that both the parties had mutually agreed to settle the said matter for a sum of Rs. 1,85,00,000 (Rupees One Crore Eighty Five Lakhs Only). We had further informed that PMFPL, by then, had received a sum of Rs. 1,00,00,000/- (Rupees one Crores only) from the accused persons.

We wish to further inform you that the Wholly Owned Subsidiary of the Company PMFPL has now received complete agreed amount from the accused persons in terms of the Deed of Compromise executed between both the parties. Accordingly, for the purpose of these disclosures, the matter stands closed.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For PAUL MERCHANTS LIMITED,**

**(HARDAM SINGH)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
FCS 5046**