



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Credit Rating assigned to the Company by the rating agency M/s Infomercials Valuation and Rating Pvt. Ltd, which is a SEBI and RBI Accredited Credit Rating Agency, as per following details:-

Company name	Existing rating nomenclature	Revised rating nomenclature
Paul Merchants Limited	IVR A (CWDI)	IVR A (RWDI)

CWDI: Credit Watch with Developing Implications

RWDI: Rating Watch with Developing Implications

Updated on Feb 28, 2023