



## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2023/490

**Date:** March 14, 2023

**SUBJECT: - INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – CREDIT RATING ASSIGNED TO THE WHOLLY OWNED SUBSIDIARY, PAUL MERCHANTS FINANCE PRIVATE LIMITED IN RESPECT OF ENHANCED BANK EXPOSURE**

**SCRIP CODE: - 539113**

Respected Sir/Madam,

In continuation to our earlier disclosure dated January 17, 2023, under Regulation 30(9) read over with Para A (3) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para A (3) of Annexure I to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we hereby inform you that M/s Acuite Ratings & Research Limited, which is SEBI Registered & RBI Accredited Credit Rating Agency, has assigned the following credit rating to the Wholly Owned Subsidiary of the Company M/s Paul Merchants Finance Private Limited:-

S. No	Instrument/Facility	Amount (Rs. Crore)	Rating Assigned
1	Bank Loan ratings	250.00	ACUITE A-   Stable   Assigned
2	Bank Loan ratings	100.00	ACUITE A-   Stable   Reaffirmed
<b>Total Outstanding Quantum</b>		350.00	



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Please note that the credit rating assigned to the said Wholly Owned Subsidiary of the Company has remained same and present rating has been assigned in respect of enhanced bank loan exposure from Rs. 100 Crores to Rs. 350 Crores.

We hope that you will find the above in order. Kindly take the same on your records.

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

**HARDAM SINGH**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**FCS 5046**