



## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2023/482  
**Date:** March 01, 2023

**SUBJECT: - INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – REVISION IN NOMENCLATURE OF CREDIT RATING OF THE COMPANY**

**SCRIP CODE: - 539113**

Respected Sir/Madam,

Pursuant to Regulation 30 read over with Para A (3) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para A(3) of Annexure I to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, this is to inform you that in terms of SEBI circular no. SEBI/HO/DDH:-DDHS-RACPOD2/P/CIR/2022/146 dated October 31, 2022, the rating Agency M/s Infomerics Valuation and Rating Pvt. Ltd has revised the rating symbol in respect of the credit rating for the Company, though there is no change in the rating. The previous rating symbol and new rating symbol for the outstanding ratings for borrowings of the company are indicated below, as intimated by the said rating agency:-

Company name	Existing rating nomenclature	Revised rating nomenclature
Paul Merchants Limited	IVR A (CWDI)	IVR A (RWDI)

CWDI: Credit Watch with Developing Implications

RWDI: Rating Watch with Developing Implications

Kindly take the same on your record.



# PAUL MERCHANTS

## Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

[www.paulmerchants.net](http://www.paulmerchants.net) [info@paulmerchants.net](mailto:info@paulmerchants.net)

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

**HARDAM SINGH**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**FCS 5046**