



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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**Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**PML/CS/BSE/2023/454
Date: February 07, 2023**

Sub: Disclosure under Regulation 30 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Ref: Cyber fraud Incident occurred to Wholly Owned Subsidiary of the Company i.e. Paul Merchants Finance Private Limited (“PMFPL”)

SCRIP CODE: 539113

Respected Sir/Madam,

In continuation to our earlier disclosure dated December 30, 2022 and January 11, 2023 under Regulation 30, read over with Para C of Part A of Schedule III of the LODR Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that on the instance of the accused persons, a Deed of Compromise has been entered into by the Wholly Owned Subsidiary of the Company i.e. Paul Merchants Finance Private Limited (“PMFPL”) with the accused persons and both the parties have mutually agreed to settle the said matter for a sum of Rs. 1,85,00,000 (Rupees One Crore Eighty Five Lakhs Only).

Further, PMFPL as of now has received a sum of Rs. 1,00,00,000/- (Rupees one Crores only) and balance amount of will be paid by the accused persons in due course.

This is for your information and records and further developments in this regard, if any, will be shared with the Exchange as and when the same occurs.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED,

**(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS 5046**