



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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**Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**PML/CS/BSE/2022/425
Date: December 30, 2022**

SUBJECT: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("Listing Regulations")

SCRIP CODE: 539113

Respected Sir/Madam,

Pursuant to Regulation 30, read with Para C of Part A of Schedule III of the Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that in our Wholly Owned subsidiary Company i.e. Paul Merchants Finance Private Limited ("PMFPL"), some incidents have been noticed whereby some customers have been able to hack the servers of the Company, which were being used by them for issuing prepaid wallets and prepaid cards. In the process, the fraudsters have duped the Company PMFPL to the tune of approximately Rs. 1.95 Crores.

The transactions have been found to have taken place during the period from 21st December 2022 to 29th December 2022 and have been come to the knowledge of the Company on 29th December, 2022. PMFPL has since, blocked its services for further transactions and has filed the complaint with the Cyber Cell, Chandigarh Police. Any further material developments in this regard, if any, will be disclosed by the Company in due course.

This is for your information and records.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED,

**(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS 5046**