



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

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Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2022/365
Date: September 30, 2022

SUB: INFORMATION OF VOTING RESULTS UNDER REGULATION 44 (3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LISTING REGULATIONS), SUBMISSION OF CONSOLIDATED SCRUTINIZER REPORT AND FINAL OUTCOME IN RESPECT OF THE 38th ANNUAL GENERAL MEETING OF THE COMPANY

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that the Company's 38th Annual General Meeting (AGM) for the Financial Year 2021-22 has been held with requisite quorum on Thursday, the 29th day of September, 2022 at 12.00 Noon (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the MCA Circular no. 02/2022 dated May 05, 2022 read over with its earlier Circular no. 21/2021 dated December 14, 2021, Circular no. 19/2021 dated December 08, 2021, Circular no. 02/2021 dated January 13, 2021, Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 (MCA Circulars) and SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May, 2022 read over with its earlier Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January, 2021, Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020.

In the AGM, all the items of business mentioned in the notice of the AGM were duly considered and discussed and accordingly, based upon the report of the scrutinizer presenting consolidated results of voting through e-voting system during the AGM and remote e-voting by the Shareholders, all the resolutions are declared as duly passed with requisite majority.

The Consolidated Voting Results in respect of Resolutions passed in the AGM in terms of Regulation 44(3) of Listing Regulations, the Consolidated Report of Scrutinizer issued by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) and the final outcome of the 38th AGM is enclosed herewith.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**,

(HARDAM SINGH)
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046

Encl: Voting Results under Regulation 44(3), Consolidated Scrutinizers Report and Final Outcome

Details of Voting Results as per Regulation 44(3)

Date of the AGM	29.09.2022
Total number of shareholders on record date	2417
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	2
Public	44

Resolution required: Ordinary				1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	747448	747448	100.0000	747448	0.0000	100.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	7,47,448	7,47,448	100.0000	7,47,448	0	100.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,80,552	1,28,771	45.8992	1,28,745	26	99.9798	0.0202
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	2,80,552	1,28,771	45.8992	1,28,745	26	99.9798	0.0202
Total		10,28,000	8,76,219	85.2353	8,76,193	26	99.9970	0.0030

Resolution required: Ordinary				2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	747448	747448	100.0000	747448	0.0000	100.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	7,47,448	7,47,448	100.0000	7,47,448	0.0000	100.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,80,552	1,28,771	45.8992	1,28,745	26	99.9798	0.0202
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	2,80,552	1,28,771	45.8992	1,28,745	26	99.9798	0.0202
Total		10,28,000	8,76,219	85.2353	8,76,193	26	99.9970	0.0030

Resolution required: Ordinary				3. To appoint a Director in place of Smt Sarita Rani Bansal (DIN 00094504), who retires by rotation and being eligible, offers herself for reappointment.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	747448	0	0.0000	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	7,47,448	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,80,552	1,28,771	45.8992	1,28,743	28	99.9783	0.0217
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	2,80,552	1,28,771	45.8992	1,28,743	28	99.9783	0.0217
Total		10,28,000	1,28,771	12.5264	1,28,743	28	99.9783	0.0217

Resolution required: Ordinary				4. To appoint a Director in place of Sh Sat Paul Bansal (DIN 00077499), who retires by rotation and being eligible, offers himself for reappointment.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	747448	0	0.0000	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	7,47,448	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,80,552	1,28,771	45.8992	1,28,743	28	99.9783	0.0217
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	2,80,552	1,28,771	45.8992	1,28,743	28	99.9783	0.0217
Total		10,28,000	1,28,771	12.5264	1,28,743	28	99.9783	0.0217

Resolution required: Special				5. To approve the revised remuneration and terms and conditions of Sh. Rajneesh Bansal as the Managing Director of the Company.				
Whether promoter/ promoter group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	747448	0	0.0000	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	7,47,448	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	0	0	0	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2,80,552	1,28,771	45.8992	1,28,743	28	99.9783	0.0217
	Poll		Not Applicable					
	Postal Ballot (if applicable)		Not Applicable					
	Total	2,80,552	1,28,771	45.8992	1,28,743	28	99.9783	0.0217
Total		10,28,000	1,28,771	12.5264	1,28,743	28	99.9783	0.0217

KANWALJIT SINGH

B. Com., F.C.S., I.P.

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Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Paul Merchants Limited.
SCO 829-830, Sector 22-A,
Chandigarh.

38th Annual General Meeting of the Equity Shareholders of Paul Merchants Limited held on Thursday, the 29th September, 2022 at 12.00 noon through Video Conferencing (VC).

Dear Sir,

1. I, Kanwaljit Singh, Practicing Company Secretary, S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company) for the purpose of scrutinizing the remote e-voting and e-voting during the meeting process pursuant to section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (LODR) Regulations, 2015 as amended, in respect of the below mentioned resolutions proposed at the **38th Annual General Meeting of the Equity Shareholders of Paul Merchants Limited** held on Thursday, the 29th September, 2022 at 12.00 noon through Video Conferencing (VC).
2. The notice dated 10th August, 2022, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 38th AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, and 13th January, 2021, 14th December, 2021 and 5th May, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020 and 15th January, 2021 and 13th May, 2022.
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting and e-voting during the meeting on the resolutions



proposed in the Notice of the 38th Annual General Meeting (AGM) of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and to render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized by him on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).

4. The Company had arranged the services of CDSL for extending the facility of remote e-voting to the Members of the Company from 26th September, 2022 (from 09.00 A.M.) to 28th September, 2022 (upto 5.00 P.M.). The e-voting results were unblocked by me on 29th September, 2022 in the presence of two witnesses who are not in employment of the Company.
5. During the 38th AGM of the Company held on 29th September, 2022, the Chairman announced the facility of E-voting during the meeting for the members who had not cast their vote previously through remote e-voting and were attending the Meeting through video conferencing.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the audited standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Auditors' and the Directors' thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Membe rs	No. of shares/Vo tes
Detail of voting	57	876219	54	876193	3	26	-	-
% to total valid votes				99.997%		0.003%		

(2) As an Ordinary Resolution-Item no. 2

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Membe rs	No. of shares/Vo tes
Detail of voting	57	876219	54	876193	3	26	-	-
% to total valid votes				99.997%		0.003%		



(3) As an Ordinary Resolution-Item no. 3

To appoint a Director in place of Smt. Sarita Rani Bansal (DIN 00094504), who was liable to retire by rotation and being eligible, offered herself for reappointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	53	128771	49	128743	4	28	-	-
% to total valid votes				99.98%		0.025		

(4) As an Ordinary Resolution-Item no. 4

To appoint a Director in place of Sh. Sat Paul Bansal (DIN 00077499), who was liable to retire by rotation and being eligible, offered himself for reappointment.

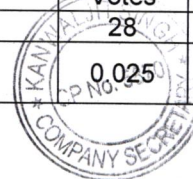
Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	53	128771	49	128743	4	28	-	-
% to total valid votes				99.98%		0.025		

SPECIAL BUSINESS:

(5) As a Special Resolution-Item no. 5

To approve the revised remuneration and terms and conditions of Sh. Rajneesh Bansal as the Managing Director of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	53	128771	49	128743	4	28	-	-
% to total valid votes				99.98%		0.025		



(6) As a Special Resolution-Item no. 6

To approve the continuation of directorship of Smt. Sarita Rani Bansal (DIN 00094504) after she attains the age of 75 years.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	53	128771	50	128745	3	26	-	-
% to total valid votes				99.98%		0.02%		

Based upon the above details of votes cast, the Chairman may declare the result.

6. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the meeting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,

Yours Sincerely,



Kanwaljit Singh
Company Secretary in Practice
CP No. 5870
FCS No. 5901
Date: 30.09.2022
Place: Chandigarh
UDIN: F005901D001088961
Peer Review Cert No. 2319/2022


CHAIRMAN OF THE MEETING



FINAL OUTCOME CUM RESULTS OF THE VOTING IN RESPECT OF THE 38TH ANNUAL GENERAL MEETING OF PAUL MERCHANTS LIMITED

1.	Brief details of Items deliberated	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
2.	Brief details of Items deliberated	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e- voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
3.	Brief details of Items deliberated	To appoint a Director in place of Smt Sarita Rani Bansal (DIN 00094504), who retires by rotation and being eligible, offers herself for reappointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
4.	Brief details of Items deliberated	To appoint a Director in place of Sh. Sat Paul Bansal (DIN 00077499), who retires by rotation and being eligible, offers himself for reappointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e- voting system during the AGM.
	Type of Resolution:	Ordinary Resolution



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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5.	Brief details of Items deliberated	To approve the revised remuneration and terms and conditions of Sh. Rajneesh Bansal as the Managing Director of the Company.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e- voting system during the AGM.
	Type of Resolution:	Special Resolution
6.	Brief details of Items deliberated	To approve the continuation of directorship of Smt. Sarita Rani Bansal (DIN 00094504) after she attains the age of 75 years.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e- voting system during the AGM.
	Type of Resolution:	Special Resolution

Sd/-

Chairman of the Meeting

Date: 30 September, 2022

Place: Chandigarh