

General information about company	
Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the entity	Paul Merchants Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Half Yearly
Date of Report	30-09-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I																									
Annexure I to be submitted by listed entity on quarterly basis																									
I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson									Yes																
Whether Chairperson related to Promoter									Yes	Disqualification of Directors under section 164 of the Companies Act, 2013															
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Non-Executive - Non Independent Director	Chairperson		22-07-1947	No				Active	Yes	29-09-2021	08-06-2021	29-09-2022			1	0	1	0		
2	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable	MD	27-07-1974	No				Active	NA		27-02-1999	01-09-2020			1	0	3	0		
3	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non-Executive - Non Independent Director	Not Applicable		08-01-1948	No				Active	Yes	29-09-2022	31-01-2012	29-09-2022			1	0	0	0		
4	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		04-10-1954	No				Active	NA		09-11-2015	01-04-2020	10-08-2022		1	0	0	0		

I. Composition of Board of Directors																									
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Whether the listed entity has a Regular Chairperson																									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg- 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	RITESH VAID	ACLPV9058Q	09433856	Executive Director	Not Applicable		15-11-1976	No				Active	NA		10-02-2022				1	0	0	0		
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non-Executive - Independent Director	Not Applicable		15-04-1946	No				Active	Yes	30-09-2019	26-02-2012	30-09-2019		127	1	1	1	0		
7	Mr	VIGYAN PRAKASH ARORA	ABIPA6699J	00806647	Non-Executive - Independent Director	Not Applicable		19-11-1969	No				Active	NA		01-04-2010	30-09-2019		150	1	1	4	2		
8	Mr	AJAY ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable		27-07-1960	No				Active	NA		27-05-2014	30-09-2019		100	2	2	3	1		

I. Composition of Board of Directors																									
Disclosure of notes on composition of board of directors explanatory																									
Whether the listed entity has a Regular Chairperson																									
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	INDER SAIN NEGI	AAGPN9708G	08947230	Non-Executive - Independent Director	Not Applicable		25-11-1956	No				Active	NA		12-11-2020			23	1	1	0	0		
10	Mr	JEEWAN LAL NEGI	AAIPN5783F	09166359	Non-Executive - Independent Director	Not Applicable		04-03-1961	No				Active	NA		08-06-2021			16	1	1	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	22-05-2015		
2	00314161	AJAY ARORA	Non-Executive - Independent Director	Member	22-05-2015		
3	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	22-05-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	27-05-2014		
2	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	27-05-2014		
3	08947230	INDER SAIN NEGI	Non-Executive - Independent Director	Member	01-07-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	25-10-2014		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	25-10-2014		
3	00077499	SAT PAUL BANSAL	Non-Executive - Non Independent Director	Member	01-07-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00077499	SAT PAUL BANSAL	Non-Executive - Non Independent Director	Chairperson	01-07-2021		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	07-02-2014		
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	07-02-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-05-2022				Yes	10	9	4
2		10-08-2022	89		Yes	10	10	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-05-2022				Yes	3	2	2	0
2	Audit Committee	09-08-2022	89			Yes	3	3	3	0
3	Nomination and remuneration committee	28-04-2022				Yes	3	2	2	0
4	Nomination and remuneration committee	28-07-2022	90			Yes	3	3	3	0
5	Stakeholders Relationship Committee	27-04-2022				Yes	3	3	1	0
6	Stakeholders Relationship Committee	27-07-2022	90			Yes	3	3	1	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	26-04-2022				Yes	3	3	1	0
8	Corporate Social Responsibility Committee	26-07-2022	90			Yes	3	3	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	<div>a. Payment of Remuneration to Mr. Rajneesh Bansal, Managing Director.</div> <div>b. Payment of Remuneration to Mr. Dharam Pal Sharma, Designated Whole Time Director.</div> <div>c. Payment of Remuneration to Mr. Ritesh Vaid, Designated Whole Time Director.</div> <div>d. Payment of Remuneration to Mr. Hardam Singh, Company Secretary.</div> <div>e. Payment of Remuneration to Mr. Rajesh Garg, Chief Financial Officer.</div> <div>f. Payment of Rent to Mr. Rajneesh Bansal, Managing Director.</div> <div>g. Receipt of Rent from M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</div> <div>h. Receipt of Rent from M/s PML Realtors Private Limited, Wholly owned subsidiary of Company.</div> <div>i. Receipt of Rent from M/s Paul E Commerce Private Limited, a company in which relatives of Director are Directors.</div> <div>j. Net Service Charges received from M/s Paul Merchants Finance Private Limited, Wholly Owned Subsidiary, for Domestic Money Transfer and Indo Nepal money transfer Services.</div> <div>k. Net Working Capital Limit advanced to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company and receipt of interest on the same.</div> <div>l. Commission paid to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company for offering travel products as a Distributor of the Company</div> <div>m. Commission paid to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company for referring customers relating to Forex</div> <div>n. Sale of forex to Paul E Commerce Private Ltd, Mrs. Nita Bansal, Mrs. Aastha Bansal and Ms. Sonali Bansal.</div> <div>o. Sale of Travel Products to M/s Paul E -Commerce Pvt Ltd, Mrs. Nita Bansal, M/s Paul Merchants Finance Pvt Ltd. M/s Paul Fincare Pvt. Ltd., M/s Bosna Digital Entertainment P Ltd, M/s Nikka Mal Babu Ram, M/s Divya Broadcasting Network P Ltd, M/s 9X Media Pvt. Ltd. and Mrs. Aastha Bansal.</div>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Text Block

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No	The requirement of presence of Chairperson of the Nomination and Remuneration Commiittee at the Annual General Meeting is optional and Sh. Dilbag Singh Sidhu, Chairman of the Committee could not attend the meeting due to some connectivity issues.
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure		Applicable	
Reason for Non Applicability		Textual Information(1)	
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	361600001	2209761579	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Corporate Guarantee	350000000	2199000000
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Immovable Property and Securities	11481464	626082822
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	RAJESH GARG		
Designation	CFO		
Place	Chandigarh		
Date	18-10-2022		

Signatory Details	
Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Officer
Place	Chandigarh
Date	18-10-2022