



**PAUL MERCHANTS**

**Paul Merchants Limited**

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

PML/CS/BSE/2022/364  
Date: September 30, 2022

**SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SCRIP CODE: 539113**

Dear Sir,

This is to inform your good office that the Company's 38<sup>th</sup> Annual General Meeting (AGM) for the Financial Year 2021-22 was held on Thursday, the 29<sup>th</sup> day of September, 2022 at 12.00 Noon (IST) with the presence of requisite quorum through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the Circular no. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs (MCA) read over with its earlier Circular no. 21/2021 dated December 14, 2021, Circular no. 19/2021 dated December 08, 2021, Circular no. 02/2021 dated January 13, 2021, Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 (MCA Circulars) and SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May, 2022 read over with its earlier Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January, 2021, Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020. The AGM was held through Video Conferencing Facility provided by Central Depository Services (India) Limited. The requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read over with para A13 of Part A of Schedule III to the said Regulations and Para A13 of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is attached herewith.

Kindly take the above information on your records.

Thanking You.

Yours faithfully,

For **PAUL MERCHANTS LIMITED**,

**HARDAM SINGH**  
**COMPANY SECRETARY CUM COMPLIANCE OFFICER**  
**FCS-5046**



## **PROCEEDINGS OF THE 38<sup>TH</sup> ANNUAL GENERAL MEETING**

Time of Commencement of the Meeting: 12:00 Noon

Time of Conclusion of the Meeting: 12.57 pm (thereafter 15 minutes were given for e-voting by members at the AGM)

### **Directors present:**

- |                          |   |  |
|--------------------------|---|--|
| Sh. Rajneesh Bansal      | - | Managing Director  |
| Sh. Ajay Arora           | - | Independent Director   |
| Sh. Jeewan Lal Negi      | - | Independent Director   |
| Sh. Ritesh Vaid          | - | Whole Time Director  |
| Sh. Vigyan Prakash Arora | - | Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee |

### **In Attendance:**

- |                              |   |  |
|------------------------------|---|--|
| Sh. Hardam Singh             | - | Company Secretary  |
| Sh. Rajesh Garg              | - | Chief Financial Officer                                      |
| Sh. Dhruv Goel               | - | Partner, Rajiv Goyal and Associates, Statutory Auditors Firm |
| Sh. Anil Negi                | - | Practicing Company Secretary, Secretarial Auditor            |
| Sh. Kanwaljit Singh Thanewal | - | Practicing Company Secretary, Scrutinizer                    |

The AGM started at 12:00 Noon and the Company Secretary welcomed all the members present in the meeting. Thereafter the Directors present elected Sh. Rajneesh Bansal, Managing Director as Chairman of the meeting in compliance with the provisions of Articles of Association of the Company. Sh. Rajneesh Bansal presided over the meeting. 37 members were in attendance at the time of commencement of the Meeting and the requisite quorum being present, the Chairman called the Meeting to order. As per the records of attendance provided by CDSL, total 46 members attended the AGM within the permitted time. The Chairman then introduced other directors present in the AGM and addressed the members on the subject of participation of the members through Video Conferencing in terms of applicable MCA and SEBI Circulars in the wake of COVID-19 pandemic. He then apprised the members regarding the financial and operational affairs of the Company during the financial year 2021-22. He also apprised the members regarding the CSR activities undertaken by the company during the year under review. The Notice, Explanatory Statement, Board of Directors Report, Financial Statements & Auditors Report were taken as read. He then informed the members about the ordinary and special business to be transacted during the AGM and informed the implications of the resolution no. 1 and 2. For next Four Resolutions i.e. resolution no. 3 relating to



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appointment of a Director in place of Smt. Sarita Rani Bansal (DIN 00094504), who was liable to retire by rotation and being eligible, had offered herself for reappointment, resolution no. 4 relating to the appointment of a Director in place of Sh. Sat Paul Bansal (DIN 00094504), who was liable to retire by rotation and being eligible, had offered himself for reappointment, resolution no. 5 to approve the revised remuneration and terms and conditions of Sh. Rajneesh Bansal as the Managing Director of the Company and resolution no. 6 to approve the continuation of directorship of Smt. Sarita Rani Bansal (DIN 00094504) after she attains the age of 75 years, he entrusted the conduct of the proceedings of the AGM to Mr. Ajay Arora, the Independent Director and requested him to take the chair. After the conduct of item no. 3 to 6 by Mr. Ajay Arora, Mr. Rajneesh Bansal resumed the Chair and conducted the further proceedings. He then informed the members about evoting process and also about declaration of the results of the evoting process. He then requested the shareholders who had registered themselves as speakers to raise questions, if any. After answering the questions of the speaker shareholders, the Chairman extended his gratitude towards all the shareholders and others and declared the proceedings of the Annual General Meeting as completed. He then informed that the Members attending the AGM, who had not already cast their vote by remote e-voting may cast their vote on the e-voting platform. The Company Secretary then extended a formal vote of thanks to the chair and declared the meeting as concluded and requested the scrutinizer to take further requisite steps in relation to the evoting.

### 1. Date of the Meeting (Annual General Meeting): Thursday, 29<sup>th</sup> Day of September, 2022

### 2. Brief details of items deliberated and results thereof:-

1.	Brief details of Items deliberated	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
2.	Brief details of Items deliberated	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.



	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
3.	Brief details of Items deliberated	To appoint a Director in place of Smt Sarita Rani Bansal (DIN 00094504), who retires by rotation and being eligible, offers herself for reappointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
4.	Brief details of Items deliberated	To appoint a Director in place of Sh. Sat Paul Bansal (DIN 00077499), who retires by rotation and being eligible, offers himself for reappointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Ordinary Resolution
5.	Brief details of Items deliberated	To approve the revised remuneration and terms and conditions of Sh. Rajneesh Bansal as the Managing Director of the Company.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Special Resolution
6.	Brief details of Items deliberated	To approve the continuation of directorship of Smt. Sarita Rani Bansal (DIN 00094504) after she attains the age of 75 years.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast through e-voting system during the AGM.
	Type of Resolution:	Special Resolution



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**3. Manner of approval proposed for certain items:- As given above**

It was further confirmed that the requisite quorum was present throughout the Meeting.

For **PAUL MERCHANTS LIMITED**

**(HARDAM SINGH)**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**FCS- 5046**