

General information about company	
Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the entity	Paul Merchants Limited
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Reporting Quarter	Yearly
Date of Report	31-03-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Whether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														Yes						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Non-Executive - Non Independent Director	Chairperson		22-07-1947	Yes	29-09-2021	08-06-2021				1	0	1	0		
2	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable	MD	27-07-1974	NA		27-02-1999	01-09-2020			1	0	3	0		
3	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non-Executive - Non Independent Director	Not Applicable		08-01-1948	NA		01-04-2015	29-09-2021			1	0	0	0		
4	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		04-10-1954	NA		09-11-2015	01-04-2020			1	0	0	0		

I. Composition of Board of Directors																			
Disclosure of notes on composition of board of directors explanatory																			
Whether the listed entity has a Regular Chairperson																			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes if not provided PAN
5	Mr	RITESH VAID	ACLPV9058Q	09433856	Executive Director	Not Applicable		15-11-1976	NA		10-02-2022				1	0	0	0	
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non-Executive - Independent Director	Not Applicable		15-04-1946	Yes	30-09-2019	26-02-2012	30-09-2019		121	1	1	1	0	
7	Mr	VIGYAN PRAKASH ARORA	ABIPA6699J	00806647	Non-Executive - Independent Director	Not Applicable		19-11-1969	NA		01-04-2010	30-09-2019		144	1	1	4	2	
8	Mr	AJAY ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable		27-07-1960	NA		27-05-2014	30-09-2019		94	2	2	3	1	

I. Composition of Board of Directors																			
Disclosure of notes on composition of board of directors explanatory																			
Whether the listed entity has a Regular Chairperson																			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
9	Mr	INDER SAIN NEGI	AAGPN9708G	08947230	Non-Executive - Independent Director	Not Applicable		25-11-1956	NA		12-11-2020			17	1	1	0	0	
10	Mr	JEEWAN LAL NEGI	AAIPN5783F	09166359	Non-Executive - Independent Director	Not Applicable		04-03-1961	NA		08-06-2021			10	1	1	0	0	

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	22-05-2015		
2	00314161	AJAY ARORA	Non-Executive - Independent Director	Member	22-05-2015		
3	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	22-05-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	27-05-2014		
2	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	27-05-2014		
3	08947230	INDER SAIN NEGI	Non-Executive - Independent Director	Member	01-07-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	25-10-2014		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	25-10-2014		
3	00077499	SAT PAUL BANSAL	Non-Executive - Non Independent Director	Member	01-07-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00077499	SAT PAUL BANSAL	Non-Executive - Non Independent Director	Chairperson	01-07-2021		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	07-02-2014		
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	07-02-2014		

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2021				Yes		
2		10-02-2022	90		Yes	9	5

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	10-11-2021				Yes		
2	Audit Committee	09-02-2022	90			Yes	3	3
3	Nomination and remuneration committee	28-10-2021				Yes		
4	Nomination and remuneration committee	09-02-2022	103			Yes	3	3
5	Stakeholders Relationship Committee	27-10-2021				Yes		
6	Stakeholders Relationship Committee	22-01-2022	86			Yes	3	1

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Corporate Social Responsibility Committee	26-10-2021				Yes		
8	Corporate Social Responsibility Committee	21-01-2022	86			Yes	3	1

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	<div>a. Payment of Remuneration to Mr. Rajneesh Bansal, Managing Director.</div> <div>b. Payment of Remuneration to Mr. Dharam Pal Sharma, Designated Whole Time Director.</div> <div>c. Payment of Remuneration to Mr. Ritesh Vaid, Whole Time Director and Designated Director.</div> <div>d. Payment of Remuneration to Mr. Hardam Singh, Company Secretary.</div> <div>e. Payment of Remuneration to Ms. Bhupinder Kaur, Chief Financial Officer (resigned w.e.f. 08.02.2022).</div> <div>f. Payment of Remuneration to Mr. Rajesh Garg, Chief Financial Officer (appointed w.e.f. 10.02.2022).</div> <div>g. Payment of Rent to Mr. Rajneesh Bansal, Managing Director.</div> <div>h. Receipt of Rent from M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</div> <div>i. Receipt of Rent from M/s PML Realtors Private Limited, Wholly owned subsidiary of Company.</div> <div>j. Receipt of Rent from M/s Paul E Commerce Private Limited.</div> <div>k. Net Services Charges (Commission) received from M/s Paul Merchants Finance Private Limited, Wholly Owned Subsidiary, for Domestic and Indo Nepal money transfer Services.</div> <div>l. Net Working Capital Limit granted to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company and received interest on the same.</div> <div>m. Capital contribution in Paul Innovations LLP, a Limited Liability Partnership in which the Company is a Designated Partner.</div> <div>n. Forex Sales to Paul E-Commerce Private Limited, Bosna Digital Entertainment Private Limited and Ms. Sonali Bansal.</div> <div>o. Sale of Travel Products to Paul E-Commerce Private Limited, Paul Merchants Finance Private Limited, Paul E Commerce (P) Ltd., Bosna Digital Entertainment Private Limited, Niraa Talent, Mrs. Nita Bansal, Mrs. Sarita Rani Bansal, Mr. Sat Paul Bansal, Bright Cove Goods and Nikka Mal Babu Ram in the ordinary course of business.</div> <div>p. Commission paid to Paul Merchants Finance Private Limited, Wholly Owned Subsidiary of the company for Cross reference Travel Sales.</div> <div>q. Commission paid to Paul Merchants Finance Private Limited, Wholly Owned Subsidiary of the company for Cross reference Forex Sales.</div>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		http://www.paulmerchants.net/paulmerchants/about-us/
2	Terms and conditions of appointment of independent directors	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2019/04/Terms-of-Appointment-for-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		http://www.paulmerchants.net/paulmerchants/investors/
4	Code of conduct of board of directors and senior management personnel	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2015/12/PML-Code-of-Conduct-1.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2019/07/Vigil-Mechanism-policy-07-02-2019.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2021/08/Nomination-Remuneration-Policy-12-08-2021.pdf
7	Policy on dealing with related party transactions	Yes		https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2022/04/Related-Party-Transaction-Policy.pdf
8	Policy for determining ‘material’ subsidiaries	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2019/04/Material-Subsidiary-Policy-07-02-2019-1.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2021/07/FP-imparted-FY-2021-22-1.pdf

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		http://www.paulmerchants.net/paulmerchants/investors/
11	email address for grievance redressal and other relevant details	Yes		http://www.paulmerchants.net/paulmerchants/investors/
12	Financial results	Yes		http://www.paulmerchants.net/paulmerchants/investors/
13	Shareholding pattern	Yes		http://www.paulmerchants.net/paulmerchants/investors/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		http://www.paulmerchants.net/paulmerchants/investors/
18	Credit rating or revision in credit rating obtained	Yes		https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2021/01/Letter-to-BSE-Reg-30.pdf
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		http://www.paulmerchants.net/paulmerchants/investors/
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		http://www.paulmerchants.net/paulmerchants/investors/
21	Materiality Policy as per Regulation 30	Yes		https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2021/08/Determination-of-Materiality-

				12-11-2020.pdf
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		http://www.paulmerchants.net/paulmerchants/investors/

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5), (6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	382500000	1848161580	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Corporate Guarantee	650000000	1849000000
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of	Balance outstanding at the

		security provided during six months	end of six months
Promoter or any other entity controlled by them	Immovable Property	133000000	703254783
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	RAJESH GARG		
Designation	CFO		
Place	CHANDIGARH		
Date	18-04-2022		

Signatory Details	
Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Officer
Place	CHANDIGARH
Date	18-04-2022