

**PAUL MERCHANTS****Paul Merchants Limited**

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

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Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2022/753
Date: March 30th, 2022

SUBJECT: - INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("Listing Regulations")

PROCEEDING/RESULT OF THE POSTAL BALLOT

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that two (2) Special resolutions have been passed by the Shareholders by way of Postal Ballot through Remote E-voting process pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act"), read together with the Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (the "Management Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and other applicable provisions of the Act and the Rules made thereunder on the subjects as mentioned below:-

1. **Appointment of Mr. Ritesh Vaid (DIN: 09433856) as Whole Time Director and Designated Director of the Company**
2. **Increase in the threshold limits applicable for Extending Loans/ Giving Guarantees, providing of Securities and making Investments in securities under Section 186 of the Companies Act, 2013**

The Remote e-voting began on Monday, February 28, 2022 (09:00 hours IST) and ended on Tuesday, March 29, 2022 (17:00 hours IST). Pursuant to the provisions of Section 108, 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with relevant MCA circulars, the Postal Ballot Notice along with explanatory statement dated 10th February, 2022 was sent to the Members whose e-mail addresses were registered with the Depositories as on record date i.e. 18.02.2022, through electronic mode only, for passing of the above mentioned special resolutions by way of Postal Ballot through Remote E-voting process. Newspaper advertisement informing the date of completion of dispatch of Postal Ballot Notice and other details were published both in Financial Express (All Editions) and Jansatta (Hindi Edition) on 23rd February, 2022.



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The Scrutinizer Mr. Kanwaljit Singh Thanewal, Practicing Company Secretary (FCS 5901) has submitted his report to the Chairman of the Company on Today i.e. 30th March, 2022 on the Postal Ballot through Remote E-voting. Accordingly, in terms of Regulation 30 of the Listing Regulations read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, the required information in this regard as per the said circular is given below:-

1. **Date of the Meeting:-** Through Postal Ballot by way of Remote E-voting process), 29th March, 2022 (Close of Remote E-voting)
2. **Brief details of items deliberated and results thereof:-**

| | | |
|---|------------------------------------|---|
| 1 | Brief details of Items deliberated | To appoint Mr. Ritesh Vaid (DIN: 09433856) as Whole Time Director and Designated Director of the Company |
| | Results thereof | Passed with requisite majority |
| | Manner of Approval | Through Postal Ballot by way of Remote E-voting process |
| | Type of Resolution | Special Resolution |
| 2 | Brief details of Items deliberated | To increase the threshold limits applicable for Extending Loans/ Giving Guarantees, providing of Securities and making Investments in securities under Section 186 of the Companies Act, 2013 |
| | Results thereof | Passed with requisite majority |
| | Manner of Approval | Through Postal Ballot by way of Remote E-voting process |
| | Type of Resolution | Special Resolution |

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**



(HARDAM SINGH)

COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046