



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2022/757
Date: March 30, 2022

**SUB: SUBMISSION OF SCRUTINIZER REPORT FOR THE POSTAL BALLOT PROCESS
THROUGH REMOTE E-VOTING**

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that two (2) Special resolutions have been passed by the Shareholders with requisite majority by way of Postal Ballot through Remote E-voting process, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act"), read together with the Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs.

The Report of Scrutinizer submitted by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) on Postal Ballot through Remote E-voting, is enclosed herewith. The same information shall also be available on the website of the Company www.paulmerchants.net, under the head 'Investors'.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

Encl: Scrutinizers Report

KANWALJIT SINGH
B. Com., F.C.S.

GSTIN : 04ADNPT2219E1ZO
S.C.O. 64-65, 1st Floor,
Sector 17-A, Madhya Marg,
Chandigarh - 160 017
Ph.: 0172-2701906
Mobile : +91-99153 43212
E-mail : kanwalcs@gmail.com

Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies
(Management and Administration) Rules, 2014 as amended]

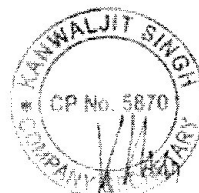
To,

Chairman,
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor, DLF Tower,
15, Shivaji Marg, Najafgarh Road,
New Delhi - 110015

Result of Postal Ballot

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company), in their meeting held on 10th February, 2022, for the purpose of scrutinizing the e-voting process (remote e-voting) of postal ballot pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the resolutions stated in the Notice of the Postal Ballot dated 10th February, 2022 proposed to be passed by the equity shareholders of the Company.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
3. In accordance with the Notice of the Postal Ballot dated 10th February, 2022, dispatch of which to the shareholders by prescribed modes was completed on 22nd February, 2022, and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (In English) and Jansatta (In Hindi) on 23rd February, 2022, the voting commenced on 28th February, 2022 at 9.00 A.M. (IST) and ended on 29th March, 2022 at 5.00 P.M. (IST) for Postal ballot through remote e-voting. The remote e-voting facility was provided by CDSL.



4. The Equity Shareholders holding shares as on 18th February, 2022, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

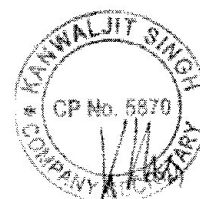
The results of remote e-voting are as under:

1. As a Special Resolution: To appoint Sh. Ritesh Vaid (DIN: 09433856) as Whole-Time Director and Designated Director of the Company.

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	34	824511	30	824496	4	15	-	-
% to total valid votes				99.998%		0.002%		

2. As a Special Resolution: To increase the threshold limits applicable for extending loans/ giving guarantees, providing of securities, and making investments in securities under Section 186 of the Companies Act, 2013.

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	34	824511	30	824496	4	15	-	-
% to total valid votes				99.998%		0.002%		

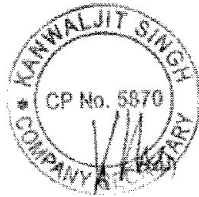


5. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

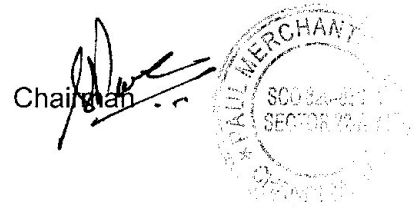
Yours Sincerely,



Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901

Date: 30.03.2022
Place: Chandigarh

UDIN: F005901C003350651



Note:

1. This report is based on the votes casted in through remote E-Voting.