

General information about company		
Scrp code		539113
NSE Symbol		
MSEI Symbol		
ISIN		INE291E01019
Name of the entity		PAUL MERCHANTS LIMITED
Date of start of financial year		01-04-2021
Date of end of financial year		31-03-2022
Reporting Quarter		Quarterly
Date of Report		31-12-2021
Risk management committee		Not Applicable
Market Capitalisation as per immediate previous Financial Year		Top 2000 listed entities

I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory														Textual Information(1)						
Whether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														Yes						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entry (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entry (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Non-Executive - Non Independent Director	Chairperson		22-07-1947	Yes	29-09-2021	08-06-2021				1	0	1	0		
2	Mr	SANDEEP BANSAL	ABEPB7982M	00094391	Non-Executive - Non Independent Director	Not Applicable		25-12-1970	NA		18-09-1993	29-09-2021	18-10-2021		0	0	0	0		
3	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable	MD	27-07-1974	NA		27-02-1999	01-09-2020			1	0	3	0		
4	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non-Executive - Non Independent Director	Not Applicable		08-01-1948	NA		01-04-2015	29-09-2021			1	0	0	0		

I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Whether the listed entity has a Regular Chairperson																				
																				No of post of Chairperson in Audit/ Stakeholder Committee

Sr	the Director (Mr/ Ms)	PAN	DIN	of directors	of directors	of directors	of Birth	[Refer Reg. 17(1A) of Listing Regulations]	special resolution	of appointment	appointment	cessation	director (in months)	this listed entry (Refer Regulation 17A of Listing Regulations)	this listed entry (Refer Regulation 17A(1) of Listing Regulations)	listed entry (Refer Regulation 26(1) of Listing Regulations)	entities including this listed entry (Refer Regulation 26(1) of Listing Regulations)	providing PAN	provi
5	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable	04-10-1954	NA		09-11-2015	01-04-2020		1	0	0	0			
6	Mr	DILBAG SINGH SIDHU	AVWP56622D	05210193	Non-Executive - Independent Director	Not Applicable	15-04-1946	Yes	30-09-2019	26-02-2012	30-09-2019		118	1	1	1	0		
7	Mr	VIGYAN PRAKASH ARORA	ABIPA6699I	00806647	Non-Executive - Independent Director	Not Applicable	19-11-1969	NA		01-04-2010	30-09-2019		141	1	1	4	2		
8	Mr	AJAY ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable	27-07-1969	NA		27-05-2014	30-09-2019		91	1	1	3	0		

I. Composition of Board of Directors																					
Disclosure of notes on composition of board of directors explanatory																					
Whether the listed entity has a Regular Chairperson																					
Sr		Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? (Refer Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entry (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entry (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entry (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entry (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	INDER SAIN NEGI	AAGPN9708G		08947230	Non-Executive - Independent Director	Not Applicable		25-11-1956	NA		12-11-2020			14	1	1	0	0		
10	Mr	JEEWAN LAL NEGI	AAIPN5783F		09166359	Non-Executive - Independent Director	Not Applicable		04-03-1961	NA		08-06-2021			7	1	1	0	0		

Text Block	
Textual Information(1)	Mr. Sandeep Bansal (Non- Executive Director) has resigned from the company wef 18.10.2021.

Audit Committee Details						
Whether the Audit Committee has a Regular Chairperson						Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	22-05-2015	
2	00314161	AJAY ARORA	Non-Executive - Independent Director	Member	22-05-2015	
3	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	22-05-2015	

Nomination and remuneration committee						
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	27-05-2014	
2	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	27-05-2014	
3	08947230	INDER SAIN NEGI	Non-Executive - Independent Director	Member	01-07-2021	

Stakeholders Relationship Committee						
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	25-10-2014	
2	00077230	RAJNEESH BANSAL	Executive Director	Member	25-10-2014	
3	00077499	SAT PAUL BANSAL	Non-Executive - Non Independent Director	Member	01-07-2021	

Risk Management Committee						
Whether the Risk Management Committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
						Remarks

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation
1	00077499	SAT PAUL BANSAL	Non-Executive - Non Independent Director	Chairperson	01-07-2021	
2	00077230	RAJNEESH BANSAL	Executive Director	Member	07-02-2014	
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	07-02-2014	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*	
1	12-08-2021				Yes	9	5	
2		11-11-2021	90		Yes	9	5	

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	11-08-2021				Yes		
2	Audit Committee	10-11-2021	90			Yes	3	3
3	Nomination and remuneration committee	28-07-2021				Yes		
4	Nomination and remuneration committee	28-10-2021	91			Yes	3	3
5	Stakeholders Relationship Committee	27-07-2021				Yes		
6	Stakeholders Relationship Committee	27-10-2021	91			Yes	3	1

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Corporate Social Responsibility Committee	26-07-2021				Yes		
8	Corporate Social Responsibility Committee	26-10-2021	91			Yes	3	1

the company are also directors; and Mrs. Nita Bansal, wife of Mr. Sandeep Bansal is also director.	
Textual Information(1)	i. Net Services Charge (Commission) received from M/s Paul Merchants Finance Private Limited, Wholly Owned Subsidiary, for Domestic and Indo Nepal money transfer Services.
	j. Net Working Capital Limit granted to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company and received interest on the same.
	k. Capital contribution in Paul Innovations LLP, a Limited Liability Partnership in which the Company is a Designated Partner
	l. Forex Sales to Bonga Digital Entertainment Private Limited, a company in which Mr. Sandeep Bansal (Resigned from Paul Merchants Limited w.e.f 18.10.2021) is a director
	m. Sale of Travel Products to Paul Merchants Finance Private Limited, Paul E Commerce (P) Ltd., Bonga Digital Entertainment Private Limited, Niraa Talent, Nita Bansal, Rajneesh Bansal, Sat Paul Bansal in the ordinary course of business.

Text Block	
	a. Payment of Remuneration to Mr. Rajneesh Bansal, Managing Director.
	b. Payment of Remuneration to Mr. Dharam Pal Sharma, Designated Whole Time Director.
	c. Payment of Remuneration to Mr. Hardam Singh, Company Secretary.
	d. Payment of Remuneration to Ms. Bhupinder Kaur, Chief Financial Officer.
	e. Payment of Rent to Mr. Rajneesh Bansal, Managing Director.
	f. Receipt of Rent from M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.
	g. Receipt of Rent from M/s PML Realtors Private Limited, Wholly owned subsidiary of Company.
	h. Receipt of Rent from M/s Paul E Commerce Private Limited, a company in which Mr. Sandeep Bansal (Resigned from directorship of Paul Merchants Limited w.e.f 18.10.2021) and Mrs. Sarita Rani Bansal (Resigned from directorship of Paul E Commerce Private Limited w.e.f 05.10.2021). Directors of the company are also directors; and Mrs. Nita Bansal, wife of Mr. Sandeep Bansal is also director.
	i. Net Services Charges (Commission) received from M/s Paul Merchants Finance Private Limited, Wholly Owned Subsidiary, for Domestic and Indo Nepal money transfer Services.
	j. Net Working Capital Limit granted to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company and innovated interest on the same.
	k. Capital contribution in Paul Innovations LLP, a Limited Liability Partnership in which the Company is a Designated Partner
	l. Forex Sales to Brossa Digital Entertainment Private Limited, a company in which Mr. Sandeep Bansal (Resigned from Paul Merchants Limited w.e.f 18.10.2021) is a director
	m. Sale of Travel Products to Paul Merchants Finance Private Limited, Paul E Commerce (P) Ltd., Brossa Digital Entertainment Private Limited, Niraa Talent, Nita Bansal, Rajneesh Bansal, Sat Paul Bansal in the ordinary course of business
	n. Commission paid to Paul Merchants Finance Private Limited, Wholly Owned Subsidiary of the company for Cross reference Travel Sales
	o. Commission paid to Paul Merchants Finance Private Limited, Wholly Owned Subsidiary of the company for Cross reference Forex Sales

Annexure 1	
VI. Affirmations	
Sr	Subject
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. a. Audit Committee
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

Annexure 1	
Sr	Subject
1	Name of signatory
2	Designation

Text Block	

Signatory Details	
Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Officer
Place	CHANDIGARH
Date	17-01-2022