



Paul Merchants Ltd.

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor. DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-48702000
www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2021/
Date: September 16, 2021

SUBJECT: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("Listing Regulations")

SCRIP CODE: 539113

Respected Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Directorate of Enforcement, Ministry of Finance, Government of India, Chandigarh has conducted search operations at Chandigarh, Mohali, New Delhi, Jalandhar and Nawashahar offices of the Company along with residences of the Directors of the Company, Principal Officer of the Company and the Company Secretary of the Company under the provisions of Foreign Exchange Regulations Management Act, 1999 on 15-09-2021.

Further the information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, to the extent applicable to the matter, is as follow:

a. Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed:-

The search operations have been conducted by Directorate of Enforcement, Ministry of Finance, Government of India, Chandigarh at Chandigarh, Mohali, New Delhi, Jalandhar and Nawashahar offices of the Company along with residences of the Directors of the Company, Principal Officer of the Company and the Company Secretary of the Company under the provisions of Foreign Exchange Regulations Management Act, 1999 on 15-09-2021.

b. Brief details of dispute/litigation:

As per para a above.

c. Expected financial implications, if any, due to compensation, penalty etc;

The final implications will be known only after the outcome of the proceedings.

d. Quantum of claims, if any;

For Paul Merchants Limited

Company Secretary

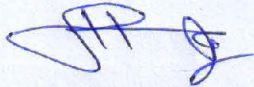
The said office has not filed any claim against the Company yet, however they have seized some documents, Mobile Phones, Laptops, Hard Disks from the premises of the Company and its Directors and officers and seized Indian Currency worth Rs. 13,03,500/- from the Chandigarh Office of the Company.

This is for your information and record. We will duly send further information in this regard at appropriate stage as per the Listing Regulations.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED,



(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS 5046