

General information about company	
Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the entity	PAUL MERCHANTS LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Half Yearly
Date of Report	30-09-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)					
Wether the listed entity has a Regular Chairperson												No					
Whether Chairperson is related to MD or CEO												No					
of the ctor	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re- appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No : pro F
AUL AL	ABEPB7985N	00077499	Executive Director	Chairperson related to Promoter	MD	22- 07- 1947	NA		27-09-1990	01-04-2019	31-08- 2020		0	0	0	0	
EEP AL	ABEPB7982M	00094391	Non- Executive - Non Independent Director	Not Applicable		25- 12- 1970	NA		18-09-1993	30-09-2019			1	0	1	0	
ESH AL	ABEPB7983L	00077230	Executive Director	Not Applicable	MD	27- 07- 1974	NA		27-02-1999	01-09-2020			1	0	3	0	
A AL	ABEPB7986R	00094504	Non- Executive - Non Independent Director	Not Applicable		08- 01- 1948	NA		01-04-2015	30-09-2019			1	0	0	0	

I. Composition of Board of Directors																	
Disclosure of notes on composition of board of directors explanatory																	
Whether the listed entity has a Regular Chairperson																	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Num memb in A Stake Comm includ listed (Refer Regulation 26(1) of Listing Regulations)
5	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		04-10-1954	NA		09-11-2015	01-04-2020			1	0	0
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non-Executive - Independent Director	Not Applicable		15-04-1946	Yes	30-09-2019	26-02-2012	30-09-2019		103	1	1	1
7	Mr	VIGYAN PRAKASH ARORA	ABIPA6699J	00806647	Non-Executive - Independent Director	Not Applicable		19-11-1969	NA		01-04-2010	30-09-2019		126	1	1	4
8	Mr	AJAY ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable		27-07-1960	NA		27-05-2014	30-09-2019		76	1	1	3

I. Composition of Board of Directors																	
Disclosure of notes on composition of board of directors explanatory																	
Wether the listed entity has a Regular Chairperson																	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	N me i St Co inc lis R R€
9	Mr	ARJUN PANDURANG GHUGAL	AASPG2852N	02414741	Non-Executive - Independent Director	Not Applicable		13-07-1953	NA		25-10-2014		29-09-2020	71	0	0	0
10	Mr	UMA SHANKAR PALIWAL	AEOPP2924G	06907963	Non-Executive - Independent Director	Not Applicable		22-12-1956	NA		29-05-2017		16-08-2020	39	1	1	2

Text Block	
Textual Information(1)	Mr. Rajneesh Bansal (DIN: 00077230) has been appointed as Managing Director in the Company w.e.f. 01.09.2020 which was approved by the Shareholders of the Company in its Annual General Meeting (AGM) dated 29.09.2020.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	Mr. Rajneesh Bansal (DIN: 00077230) has been appointed as Managing Director in the Company w.e.f. 01.09.2020 which was approved by the Shareholders of the Company in its Annual General Meeting (AGM) dated 29.09.2020.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	22-05-2015		
2	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	22-05-2015		
3	00314161	AJAY ARORA	Non-Executive - Independent Director	Member	22-05-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	27-05-2014		
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	27-05-2014		
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	27-05-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	25-10-2014		
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	25-10-2014		
3	00077230	RAJNEESH BANSAL	Executive Director	Member	25-10-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Chairperson	07-02-2014		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	07-02-2014		
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	07-02-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	25-06-2020				Yes	8	3
2		18-08-2020	53		Yes	8	3

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	24-06-2020				Yes	3	3
2	Audit Committee	17-08-2020	53			Yes	3	3
3	Nomination and remuneration committee	30-05-2020				Yes	3	2
4	Nomination and remuneration committee	29-07-2020	59			Yes	3	2
5	Stakeholders Relationship Committee	29-05-2020				Yes	3	1
6	Stakeholders Relationship Committee	28-07-2020	59			Yes	3	1

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Corporate Social Responsibility Committee	28-05-2020				Yes	3	1
8	Corporate Social Responsibility Committee	27-07-2020	59			Yes	3	1

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	<p>a. Payment of Remuneration to Mr. Sat Paul Bansal, Chairman cum Managing Director till 31.08.2020.</p> <p>b. Payment of Remuneration to Mr. Rajneesh Bansal, Managing Director.</p> <p>c. Payment of Remuneration to Mr. Dharam Pal Sharma, Whole Time Director.</p> <p>d. Payment of Remuneration to Mr. Hardam Singh, Company Secretary.</p> <p>e. Payment of Remuneration to Ms. Bhupinder Kaur, Chief Financial Officer.</p> <p>f. Payment of Rent to Mr. Rajneesh Bansal, Managing Director.</p> <p>g. Payment of Rent to Mrs. Sarita Rani Bansal, Director.</p> <p>h. Payment of Rent to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>i. Receipt of Rent from M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>j. Receipt of Rent from M/s PML Realtors Private Limited, Wholly owned subsidiary of Company.</p> <p>k. Receipt of Rent from M/s Paul E Commerce Private Limited, a company in which Mr. Sandeep Bansal and Mrs. Sarita Rani Bansal, Directors of the company are also directors; and Mrs. Nita Bansal, wife of Mr. Sandeep Bansal and Promoter Shareholder of the Company is also director.</p> <p>l. Receipt of Rent from M/s Paul Excursions Private Limited in which Mrs. Sarita Rani Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors.</p> <p>m. Receipt of Rent from M/s Paul Fast Remit Private Limited in which Mr. Rajneesh Bansal, Director of the company is also director.</p> <p>n. Receipt of Rent from M/s Paul Overseas Private Limited in which Mrs. Sarita Rani Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors.</p> <p>o. Receipt of Rent from M/s Talk More Communications Private Limited in which Mr. Rajneesh Bansal, Director of the company is also director.</p> <p>p. Receipt of Rent from M/s PML Holidays Private Limited in which Mrs. Sarita Rani Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors.</p> <p>q. Receipt of Rent from PAUL & SINGLA Realtors LLP, in which PML Realtors Private Limited (Wholly Owned Subsidiary of Paul Merchants Limited) is Designated Partner.</p> <p>r. Loan granted to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>s. Dividend received from M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>t. Commission received from M/s Paul Merchants Finance Private Limited for Domestic and Indo Nepal money transfer Services.</p>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Text Block

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Officer
Place	CHANDIGARH
Date	14-10-2020

