

General information about company	
Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the entity	PAUL MERCHANTS LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Quarterly
Date of Report	30-06-2020
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Executive Director	Chairperson related to Promoter	MD	22-07-1947	NA		27-09-1990	01-04-2019			1	0	0	0		
2	Mr	SANDEEP BANSAL	ABEPB7982M	00094391	Non-Executive - Non Independent Director	Not Applicable		25-12-1970	NA		18-09-1993	30-09-2019			1	0	1	0		
3	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable		27-07-1974	NA		27-02-1999	01-04-2020			1	0	3	0		
4	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non-Executive - Non Independent Director	Not Applicable		08-01-1948	NA		01-04-2015	30-09-2019			1	0	0	0		

I. Composition of Board of Directors																		
Disclosure of notes on composition of board of directors explanatory																		
Wether the listed entity has a Regular Chairperson																		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re- appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		04- 10- 1954	NA		09-11-2015	01-04-2020			1	0	0	0
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non- Executive - Independent Director	Not Applicable		15- 04- 1946	Yes	30-09- 2019	26-02-2012	30-09-2019		100	1	1	1	0
7	Mr	VIGYAN PRAKASH ARORA	ABIPA6699J	00806647	Non- Executive - Independent Director	Not Applicable		19- 11- 1969	NA		01-04-2010	30-09-2019		123	1	1	4	2
8	Mr	AJAY ARORA	ADSPA8498H	00314161	Non- Executive - Independent Director	Not Applicable		27- 07- 1960	NA		27-05-2014	30-09-2019		73	1	1	3	0

I. Composition of Board of Directors																		
Disclosure of notes on composition of board of directors explanatory																		
Wether the listed entity has a Regular Chairperson																		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of po of Chairper in Audi Stakehol Commit held in li entitie includir this listo entity (Re Regulati 26(1) c Listing Regulatio
9	Mr	ARJUN PANDURANG GHUGAL	AASPG2852N	02414741	Non-Executive - Independent Director	Not Applicable		13-07-1953	NA		25-10-2014			68	1	1	0	0
10	Mr	UMA SHANKAR PALIWAL	AEOPP2924G	06907963	Non-Executive - Independent Director	Not Applicable		22-12-1956	NA		29-05-2017			37	2	2	1	0

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	22-05-2015		
2	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	22-05-2015		
3	00314161	AJAY ARORA	Non-Executive - Independent Director	Member	22-05-2015		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	27-05-2014		
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	27-05-2014		
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	27-05-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Chairperson	25-10-2014		
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	25-10-2014		
3	00077230	RAJNEESH BANSAL	Executive Director	Member	25-10-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Chairperson	07-02-2014		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	07-02-2014		
3	00806647	VIGYAN PRAKASH ARORA	Non-Executive - Independent Director	Member	07-02-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

<b>Annexure 1</b>							
<b>Annexure 1</b>							
<b>III. Meeting of Board of Directors</b>							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	13-02-2020				Yes	9	4
2		25-06-2020	132		Yes	8	3

Text Block	
Textual Information(1)	<p>There is a gap exceeding 120 days between two consecutive Board Meetings due to the reason that due to spread of CoVID-19 resulting into lockdown in the entire nation since March 2020, it was not feasible to hold the Board meeting in that period. Accordingly, SEBI vide circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 had exempted listed entities from observing the maximum stipulated time gap between two Board Meetings for the meetings held or proposed to be held between the period December 01, 2019 to June 30, 2020. This exemption was further extended by SEBI till July 31, 2020 vide Circular SEBI/HO/CFD/CMD1/CIR/P/2020/ 110 dated June 26, 2020. Further, Ministry of Corporate Affairs also vide General Circular No. 11 /2020 dated 24th March, 2020 had exempted the Companies from observing the statutory requirement of maximum stipulated time gap between two Board Meetings to be held till 30th September, 2020. Accordingly as a one-time relaxation, the gap between two consecutive meetings of the Board may extend to 180 days till the next two quarters, instead of 120 days as required in the Companies Act, 2013.</p>

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	
1	Audit Committee	12-02-2020				Yes	2	2
2	Audit Committee	24-06-2020	132			Yes	3	3
3	Nomination and remuneration committee	17-01-2020				Yes	2	1
4	Nomination and remuneration committee	07-02-2020	20			Yes	3	2
5	Nomination and remuneration committee	30-05-2020	112			Yes	3	2
6	Stakeholders Relationship Committee	16-01-2020				Yes	2	0

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	29-05-2020	133			Yes	3	1
8	Corporate Social Responsibility Committee	15-01-2020				Yes	2	0
9	Corporate Social Responsibility Committee	28-05-2020	133			Yes	3	1

Text Block	
Textual Information(1)	<p>There is a gap exceeding 120 days between two consecutive Audit Committee meetings due to the reason that due to spread of CoVID-19 resulting into lockdown in the entire nation since March 2020, it was not feasible to hold the Audit Committee meeting in that period. Accordingly, SEBI vide circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 had exempted listed entities from observing the maximum stipulated time gap between two Audit Committee Meetings for the meetings held or proposed to be held between the period December 01, 2019 to June 30, 2020.</p> <p>This exemption was further extended by SEBI till July 31, 2020 vide Circular SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated June 26, 2020.</p>

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	<p>a. Payment of Remuneration to Mr. Sat Paul Bansal, Chairman cum Managing Director.</p> <p>b. Payment of Remuneration to Mr. Rajneesh Bansal, Executive Director.</p> <p>c. Payment of Remuneration to Mr. Dharam Pal Sharma, Whole Time Director.</p> <p>d. Payment of Remuneration to Mr. Hardam Singh, Company Secretary.</p> <p>e. Payment of Remuneration to Ms. Bhupinder Kaur, Chief Financial Officer.</p> <p>f. Payment of Rent to Mr. Rajneesh Bansal, Executive Director.</p> <p>g. Payment of Rent to Mrs. Sarita Rani Bansal, Director.</p> <p>h. Payment of Rent to M/s Paul Distributors, a firm in which Mrs. Sarita Rani Bansal, Director of the Company is also Sole Proprietor.</p> <p>i. Payment of Rent to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>j. Receipt of Rent from M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>k. Receipt of Rent from M/s PML Realtors Private Limited, Wholly owned subsidiary of Company.</p> <p>l. Receipt of Rent from M/s Paul E Commerce Private Limited, a company in which Mr. Sandeep Bansal and Mrs. Sarita Rani Bansal, Directors of the company are also directors; and Mrs. Nita Bansal, wife of Mr. Sandeep Bansal and Promoter Shareholder of the Company is also director.</p> <p>m. Receipt of Rent from M/s Paul Excursions Private Limited in which Mr. Sat Paul Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors</p> <p>n. Receipt of Rent from M/s Paul Fast Remit Private Limited in which Mr. Sat Paul Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors</p> <p>o. Receipt of Rent from M/s Paul Overseas Private Limited in which Mr. Sat Paul Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors.</p> <p>p. Receipt of Rent from M/s Talk More Communications Private Limited in which Mr. Rajneesh Bansal, Director of the company is also director.</p> <p>q. Receipt of Rent from M/s PML Holidays Private Limited in which Mr. Sat Paul Bansal and Mr. Rajneesh Bansal, Directors of the company are also directors.</p> <p>r. Receipt of Rent from PAUL &amp; SINGLA Realtors LLP, in which PML Realtors Private Limited (Wholly Owned Subsidiary of Paul Merchants Limited) is Designated Partner.</p>

	<p>s. Loan granted to M/s Paul Merchants Finance Private Limited, Wholly owned subsidiary of the Company.</p> <p>t. Commission received from M/s Paul Merchants Finance Private Limited for Domestic and Indo Nepal money transfer Services.</p> <p>u. Enhancement of Corporate Guarantee and Security given in favour of Kotak Mahindra Bank Limited in connection with the Credit Facility availed by Paul Merchants Finance Private Limited, Wholly Owned Subsidiary of the Company, from the Bank.</p>
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<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Signatory Details	
Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Officer
Place	CHANDIGARH
Date	13-07-2020

