

General information about company	
Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the entity	PAUL MERCHANTS LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Yearly
Date of Report	31-03-2019
Risk management committee	Not Applicable

Annexure I															
Annexure I to be submitted by listed entity on quarterly basis															
I. Composition of Board of Directors															
Disclosure of notes on composition of board of directors explanatory															
Wether the listed entity has a Regular Chairperson												Yes			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Executive Director	Chairperson	MD	01-04-2014			1	0	0		
2	Mr	SANDEEP BANSAL	ABEPB7982M	00094391	Non- Executive - Non Independent Director	Not Applicable		01-04-2011			1	1	0		
3	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable		01-04-2015			1	1	0		
4	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non- Executive - Non Independent Director	Not Applicable		09-11-2015			1	0	0		

Annexure I to be submitted by listed entity on quarterly basis															
I. Composition of Board of Directors															
Disclosure of notes on composition of board of directors explanatory															
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		09-11-2015			1	0	0		
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non-Executive - Independent Director	Not Applicable		26-09-2014		85	1	1	0		
7	Mr	VIGYAN ARORA	ABIPA6699J	00806647	Non-Executive - Independent Director	Not Applicable		26-09-2014		108	1	4	2		
8	Mr	AJAY KUMAR ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable		26-09-2014		58	1	3	0		

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	ARJUN PANDURANG GHUGAL	AASPG2852N	02414741	Non- Executive - Independent Director	Not Applicable		25-10-2014		53	1	0	0		
10	Mr	UMA SHANKAR PALIWAL	AEOPP2924G	06907963	Non- Executive - Independent Director	Not Applicable		29-05-2017		22	2	1	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Chairperson	22-05-2015		
2	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	22-05-2015		
3	00314161	AJAY KUMAR ARORA	Non-Executive - Independent Director	Member	22-05-2015		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	27-05-2014		
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	27-05-2014		
3	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Member	27-05-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Chairperson	25-10-2014		
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	25-10-2014		
3	00077230	RAJNEESH BANSAL	Executive Director	Member	25-10-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Chairperson	07-02-2014		
2	00077230	RAJNEESH BANSAL	Executive Director	Member	07-02-2014		
3	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Member	07-02-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1				
Annexure 1				
III. Meeting of Board of Directors				
Disclosure of notes on meeting of board of directors explanatory				
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date
1	08-10-2018			
2	13-11-2018		35	
3		07-02-2019	85	

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory						Textual Information (1)		
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date
1	Audit Committee	06-02-2019	Yes		06-10-2018	122		In the matter of Audit Committee meeting dated 06.02.2019, the gap between two consecutive meetings comes out to be 122 days based upon the date of meeting in the previous quarter, though another meeting on 09.11.2018 has also happened in the previous Quarter and as such the gap between two consecutive meetings comes to 88 days. But due to validation error, the gap has been taken with respect to date of meeting in the previous quarter.
2	Audit Committee	06-02-2019	Yes		09-11-2018	88		
3	Nomination and remuneration committee	23-01-2019	Yes		06-10-2018	108		
4	Stakeholders Relationship Committee	22-01-2019	Yes		20-11-2018	62		
5	Stakeholders Relationship Committee	15-03-2019	Yes		20-11-2018	114		
6	Corporate Social Responsibility Committee	21-01-2019	Yes		24-10-2018	88		

Text Block	
Textual Information(1)	In the matter of Audit Committe meeting dated 06.02.2019, the gap between two consecutive meetings comes out to be 122 days based upon the date of meeting in the previous quarter, though another meeting on 09.11.2018 has also happened in the previous Quarter and as such the gap between two consecutive meetings comes to 88 days. But due to validation error, the gap has been taken with respect to date of meeting in the previous quarter.

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block	
Textual Information(1)	<p>a. Payment of Remuneration to Mr. Sat Paul Bansal, Chairman cum Managing Director.</p> <p>b. Payment of Remuneration to Mr. Rajneesh Bansal, Executive Director.</p> <p>c. Payment of Remuneration to Mr. Dharam Pal Sharma, Whole Time Director.</p> <p>d. Payment of Remuneration to Mr. Hardam Singh, Company Secretary.</p> <p>e. Payment of Remuneration to Ms. Bhupinder Kaur, Chief Financial Officer.</p> <p>f. Payment of Rent to Mr. Rajneesh Bansal, Executive Director.</p> <p>g. Payment of Rent to M/s Paul Merchants Finance (P) Ltd, Wholly owned subsidiary of the Company.</p> <p>h. Receipt of Rent from M/s Paul Merchants Finance (P) Ltd, Wholly owned subsidiary of the Company.</p> <p>i. Receipt of Rent from M/s Paul E Commerce (P) Ltd, a company in which Mr. Sandeep Bansal and Mrs. Sarita Rani Bansal, Directors of the company are also directors; and Mrs. Nita Bansal, wife of Mr. Sandeep Bansal and Promoter Shareholder of the Company is also director.</p> <p>j. Receipt of Rent from M/s PML Realtors (P) Ltd, Wholly owned subsidiary of Company.</p> <p>k. Receipt of Rent from PAUL & SINGLA Realtors LLP, in which PML Realtors Pvt Ltd (Wholly Owned Subsidiary of Paul Merchants Limited) is Designated Partner.</p> <p>l. Receipt of Rent from PAUL Spaces LLP, in which Mr. Rajneesh Bansal, Mr. Sandeep Bansal and Mrs. Sarita Rani Bansal, who are directors in Paul Merchants Limited are also Designated Partners in the said LLP.</p> <p>m. Receipt of Rent from M/s EBIX Money Express (P) Ltd, a company in which Mr. Sat Paul Bansal, Chairman cum Managing Director of the Company was a director and in which Company held 10% equity stake during the quarter.</p> <p>n. Receipt of Commission from M/s EBIX Money Express (P) Ltd, a company in which Mr. Sat Paul Bansal, Chairman cum Managing Director of the Company was a director and in which Company held 10% equity stake during the quarter.</p> <p>o. Service charges paid to M/s Paul Merchants Finance (P) Ltd for Domestic money transfer business.</p> <p>p. Service charges received from M/s Paul Merchants Finance (P) Ltd for Indo Nepal money transfer business.</p> <p>q. Loan granted to M/s Paul Merchants Finance (P) Ltd, Wholly owned subsidiary of the Company.</p> <p>r. Repayment of loan by M/s Paul Merchants Finance (P) Ltd, Wholly owned subsidiary of the Company.</p> <p>s. Sale of 10% equity shares held by the Company in M/s EBIX Money Express (P) Ltd.</p>

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Text Block

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		http://www.paulmerchants.net/paulmerchants/investors/
2	Terms and conditions of appointment of independent directors	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2019/04/Terms-of-Appointment-for-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		http://www.paulmerchants.net/paulmerchants/investors/
4	Code of conduct of board of directors and senior management personnel	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2015/12/PML-Code-of-Conduct-1.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2018/08/Vigil-Mechanism-Policy-new.pdf
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2019/04/Annexure-24-A-Policy-on-Related-Party-Transaction.pdf
8	Policy for determining 'material' subsidiaries	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2019/04/Material-Subsidiary-Policy-07-02-2019.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		http://www.paulmerchants.net/paulmerchants/wp-content/uploads/2018/12/FP-imparted-FY-2018-19-till-date.pdf

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		http://www.paulmerchants.net/paulmerchants/investors/
11	email address for grievance redressal and other relevant details	Yes		http://www.paulmerchants.net/paulmerchants/investors/
12	Financial results	Yes		http://www.paulmerchants.net/paulmerchants/investors/
13	Shareholding pattern	Yes		http://www.paulmerchants.net/paulmerchants/investors/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b) & 25 (6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Officer
Place	CHANDIGARH
Date	12-04-2019

