



PAUL MERCHANTS

Paul Merchants Ltd.

CIN : L74900DL1984PLC018679

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To,
Corporate Relations Department,
BSE LTD.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001, Maharashtra

PML/BSE/CS/2019/657

Date: January 03, 2019

SUB:INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

SCRIP CODE: 539113

Dear Sir,

This is in continuation to our earlier intimation under Regulation 30 of SEBI LODR Regulations vide our letter No. PML/BSE/BM/2017/933 dated 21-09-2017 read over with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosing therewith the information in the Format prescribed under the said Circular. Vide our said letter, we had intimated you regarding acquisition of 10% of the paid up equity share capital of M/s YouFirst Money Express Private Limited (now known as M/s EBIX Money Express Private Limited) by the Company.


We hereby inform you that the Company has disposed off its said equity stake in M/s YouFirst Money Express Private Limited (now known as M/s EBIX Money Express Private Limited) fully for a total sale consideration of Rs. 34,20,00,000/- (Thirty Four Crores Twenty Lakhs Only) to M/s EBIXCASH World Money Limited (formerly known as Centrum Direct Ltd). After this, the Company has no equity stake in M/s YouFirst Money Express Private Limited (now known as M/s EBIX Money Express Private Limited).

The above is for your information and records please.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**


(HARDAM SINGH)
COMPANY SECRETARY
FCS-5046

