



PAUL MERCHANTS

Paul Merchants Ltd.

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To,
CORPORATE RELATIONS DEPARTMENT,
BSE LTD.,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001, MAHARASHTRA

PML/BSE/CS/2018/568
DATE: NOVEMBER 29, 2018

SUB: FINAL UPDATE-INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

SCRIP CODE: 539113

Respected Sir/Madam,

This is in continuation to our earlier intimation under Regulation 30 of SEBI LODR Regulations vide our letter No. PML/CS/BSE/2018/1444 dated 14-02-2018 read over with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosing therewith the information in the Format prescribed under the said Circular, informing you thereby of the decision of the Company to make Paul Merchants Finance Private Limited (at that time known as Paul Fincap Private Limited), its wholly owned subsidiary by acquiring 100 % paid up equity share capital of that company either by way of subscription to the new shares issued by the investee company or by acquiring from existing shareholders or by way of both and our subsequent update Letters on the above cited subject.

Accordingly, we wish to inform you that today i.e. on 29th November, 2018, the Company i.e. Paul Merchants Limited has increased its stake in Paul Merchants Finance Private Limited ('PMFPL') from 96.87% to 100% by acquiring further 8,43,517 (Eight Lakh Forty Three Thousand Five Hundred Seventeen Only) Equity Shares from its existing shareholder Mr. Sat Paul Bansal at a price of Rs. 48.81/- (Rupees Forty Eight and Eighty One Paise Only) per Equity Share which includes a premium of Rs. 38.81/- per Equity Share. Further Mr. Sat Paul Bansal shall hold remaining 01 (One) Equity Share of PMFPL as nominee of Paul Merchants Limited in order to comply with the requirement of minimum number of Shareholders in the Company. The Company holds beneficial interest in the said Equity Share, held by Mr. Sat Paul Bansal.

In view of the above, please note that Paul Merchants Finance Private Limited has now become Wholly Owned Subsidiary of Paul Merchants Limited.

The above is for your information and records please.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)

COMPANY SECRETARY

FCS-5046

WESTERN UNION
MONEY TRANSFER

FOREIGN
EXCHANGE

TOURS &
TRAVELS

OUTBOUND
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MONEY TRANSFER

INTERNATIONAL
SIM CARD