

Paul Merchants

Paul Merchants Ltd.

CIN: L74900DL1984PLC018679

Corp. Office.: PML House, SCO 829-830, Sector 22-A, Chandigarh-160022 Ph. 0172-5041740, 5041757, 5041792 Fax: 0172-5041713

Regd. Office: DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

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To,
CORPORATE RELATIONS DEPARTMENT,
BSE LTD.,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001, MAHARASHTRA.

PML/BSE/CS/2018/591 DATE: DECEMBER 06, 2018

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

SCRIP CODE: <u>539113</u>

Respected Sir/Madam,

This is in continuation to our earlier intimation under Regulation 30 of SEBI LODR Regulations vide our letter No. PML/CS/BSE/2018/1444 dated 14-02-2018 read over with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosing therewith the information in the Format prescribed under the said Circular and further follow up intimations, vide last of which having reference number PML/BSE/CS/2018/568 dated 29th November, 2018, we had intimated you regarding Paul Merchants Finance Private Limited (formerly known as Paul Fincap Private Limited) becoming Wholly Owned Subsidiary of the Company.

We hereby inform you that the Company has further acquired 40,98,000 Equity Shares of Face Value of Rs. 10/- each for cash at a price of Rs. 48.81/- per Equity Share (including a premium of Rs. 38.81/- per Equity Share) in its said Wholly Owned Subsidiary Company i.e. Paul Merchants Finance Private Limited (formerly known as Paul Fincap Private Limited) by subscribing to the Right Issue of shares floated by the said Wholly Owned Subsidiary Company. With this investment there is no change in the holding percentage or voting rights of the Company as compared to the abovesaid last disclosure made by the Company on 29th November, 2018

The above is for your information and records please.

Thanking you,

Yours faithfully,
For PAUL MERCHANTS LIMITED

(HARDAM SINGH)
COMPANY SECRETARY
FCS-5046

