



# PAUL MERCHANTS

Paul Merchants Ltd.

CIN : L74900DL1984PLC018679

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To,  
CORPORATE RELATIONS DEPARTMENT,  
BSE LTD.,  
PHIROZE JEEJEBHOY TOWERS,  
DALAL STREET  
MUMBAI- 400001, MAHARASHTRA

PML/BSE/CS/2018/560  
DATE: NOVEMBER 26, 2018

**SUB: UPDATE INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")**

SCRIP CODE: 539113

This is in continuation to our earlier intimation under Regulation 30 of SEBI LODR Regulations vide our letter No. PML/CS/BSE/2018/1444 dated 14-02-2018 read over with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosing therewith the information in the Format prescribed under the said Circular, informing you thereby of the decision of the Company to make M/S Paul Merchants Finance Private Limited (at that time known as Paul Fincap Private Limited), its wholly owned subsidiary by acquiring 100 % paid up equity share capital of the company either by way of subscription to the new shares issued by the investee company or by acquiring from existing shareholders or by way of both and our subsequent update Letters on the above cited subject.

Accordingly, we wish to inform you that today i.e. on 26th November, 2018, the Company i.e. Paul Merchants Limited has further acquired 11,00,000 (Eleven Lakhs Only) Equity Shares of the said Company i.e. M/s Paul Merchants Finance Private Limited (formerly known as Paul Fincap Private Limited) from its existing shareholder Mrs. Sarita Rani Bansal at a price of Rs. 48.81/- (Rupees Forty Eight and Eighty One Paise Only) per Equity Share which includes a premium of Rs. 38.81/- per Equity Share. With this, the shareholding of the Company in the Target Company has increased to 96.87%.

The above is for your information and records please.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED

(HARDAM SINGH)  
COMPANY SECRETARY  
FCS-5046



WESTERN UNION  
MONEY TRANSFER

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SIM CARD