



Paul Merchants Ltd.

CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

TO
CORPORATE RELATIONS DEPARTMENT,
BSE LIMITED,
PHIROZE JEEJEBHOY TOWERS,
DALAL STREET,
MUMBAI- 400001.

PML/CS/BSE/2018/469
DATE: OCTOBER 9TH, 2018

SUB: OUTCOME OF BOARD MEETING
INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

SCRIP CODE: 539113

TIME OF COMMENCEMENT: 12.00 P.M.

TIME OF CONCLUSION: 02.45 P.M.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") we would like to inform your good office that the Board of Directors of the Company in their meeting held on Monday, the 8th Day of October, 2018 has *inter alia* discussed and approved the following matters:

1. Approved a Corporate Guarantee to be given in favour of any financial institution/Bank in respect of Loan Facilities to be obtained by Paul Merchants Finance Private Limited, a Subsidiary Company of the Company upto an amount of Rs. 60 Crores (Rupees Sixty Crores Only). The information pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 Dated September 09, 2015 is as follow:

- **Name of party for which such guarantees or indemnity or surety was given:**
Paul Merchants Finance Private Limited
- **Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";**
Paul Merchants Finance Private Limited is a Subsidiary Company of the Company and the Promoter Group is treated as interested in this transaction. The Transaction is at Arm's Length.
- **Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;**

The Agreement is yet to be entered. The amount of Guarantee will be upto an amount of Rs. 60 Crores (Sixty Crores).





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• **Impact of such guarantees or indemnity or surety on listed entity.**

The Impact of this guarantee will be negligible considering the Total Net Worth of the Company and the same will arise only in case the original Borrower Company defaults in repayment of the Loan.

2. Approved the Postal Ballot Notice for seeking Shareholders approval on the following matters:

- To approve payment of One Time Special Incentive to the Chairman Cum Managing Director of the Company
- To approve Remuneration of the Chairman Cum Managing Director of the Company for the Financial Year 2018-19
- To approve remuneration of the Executive Director of the Company for his remaining tenure

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

(HARDAM SINGH)
COMPANY SECRETARY
FCS-5046

