



PAUL MERCHANTS

Paul Merchants Ltd.

CIN : L74900DL1984PLC018679

Corp. Office : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-48702000

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/BSE/BM/2018/358

Date: August 13, 2018

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2018 IN COMPLIANCE WITH REGULATION 33 AND 30 (2) OF THE SEBI (LODR) REGULATIONS, 2015 AND OUTCOME OF BOARD MEETING.

SCRIP CODE: 539113

TIME OF COMMENCEMENT: 12.00 PM

TIME OF CONCLUSION : 03.15 PM

Dear Sir,

Please find enclosed herewith the Unaudited Financial Results of the Company (Standalone) for the Quarter ended 30th June, 2018 pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said results had been reviewed by Audit Committee in its meeting held on 10th August, 2018 and have been taken on record by the Board of Directors of the Company in its Meeting held today i.e. on 13th Day of August, 2018.


In this regard, Limited Review Report issued by the Statutory Auditors of the Company in respect of the Unaudited Financial Results of the Company (Standalone) for the Quarter ended 30th June, 2018 is also enclosed herewith.

Further, the Board of Directors of the Company in its meeting held today approved the annual remuneration of Sh. Sat Paul Bansal, Chairman cum Managing Director of the Company and Mr. Rajneesh Bansal, Executive Director of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**


(**HARDAM SINGH**)
COMPANY SECRETARY
FCS-5046



Enclosed: As above

WESTERN UNION
MONEY TRANSFER

FOREIGN
EXCHANGE

TOURS &
TRAVELS

OUTBOUND
MONEY TRANSFER

DOMESTIC
MONEY TRANSFER

INTERNATIONAL
SIM CARD



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

(Amount in Rs. Lakhs) except Share and per Share data					
Sr. No	PARTICULARS	Three Months Ended	Preceding 3 Months	Corresponding 3	Previous Year ended
		30.06.2018	Ended 31.03.2018	Months Ended	31.03.2018
		Unaudited	Audited	30.06.2017 in the previous Year	Audited
I	Revenue from Operations	1,85,014	1,43,030	90,682	4,53,916
II	Other Income	301	95	213	1,122
III	Total Revenue (I+II)	1,85,315	1,43,126	90,895	4,55,038
IV	Expenses				
a	Cost of materials consumed				
b	Purchases of Stock-in-Trade	1,83,376	1,41,063	89,370	4,47,922
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(208)	122	(127)	26
d	Employee benefits expense	467	303	307	1,289
e	Finance costs	16	136	21	143
f	Depreciation and amortization expense	71	118	60	333
g	Other expenses	1,034	821	894	3,259
	Total Expenses (IV)	1,84,756	1,42,563	90,526	4,52,973
V	Profit/(loss) before exceptional items and tax (I-IV)	559	563	368	2,065
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	559	563	368	2,065
VIII	Tax expense				
	(1) Current tax	147	68	140	559
	(2) Deferred tax	(95)	50	7	46
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	507	445	222	1,460
X	Profit/(loss) from discontinued operations	-	-	335	25,826
XI	Tax expense of discontinued operations	-	-	127	5,977
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	208	19,849
XIII	Profit/(loss) for the period (IX+XII)	507	445	430	21,309
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss- Remeasurement Gain(Loss) on defined benefit obligations	5	(4)	-	(8)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	1	-	3
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	510	442	430	21,304
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic (face value of Rs. 10 each)	49.36	43.25	21.61	142.00
	(2) Diluted (face value of Rs. 10 each)	49.36	43.25	21.61	142.00
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic (face value of Rs. 10 each)	-	-	20.21	1,930.85
	(2) Diluted (face value of Rs. 10 each)	-	-	20.21	1,930.85
XVIII	Earnings per equity share (for Continuing and discontinued operation):				
	(1) Basic (face value of Rs. 10 each)	49.36	43.25	41.82	2,072.85
	(2) Diluted (face value of Rs. 10 each)	49.36	43.25	41.82	2,072.85

Notes:

- The Company has adopted Ind-As w.e.f. 01.04.2017. The above Unaudited Financial Results and Segment Results have been prepared in accordance with Ind AS as prescribed under the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out the Limited Review of Unaudited Financial results for the quarter ended 30.06.2018, on which they have expressed unmodified opinion.
- The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures up to the nine months ended 31st December, 2017.
- Segment wise results forming part of the Unaudited Financial Results have been prepared in accordance with Ind-AS 108, dealing with Segment reporting.
- Previous period Figures have been regrouped and rearranged wherever necessary to make them comparable with current period figures.
- The above results along with Segment wise results for the Quarter ended 30.06.2018 were reviewed & recommended by the Audit Committee in its meeting held on 10.08.2018.
- The above results along with Segment wise results for the Quarter ended 30.06.2018 have been duly approved and taken on record by the Board of Directors of the Company in its meeting held on today i.e. 13th day of August, 2018.
- The Company has opted to submit Consolidated Financial Results while submitting the Annual Audited Results.
- In terms of Regulation 33 (2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Financial Officer and Managing Director have certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- There are no changes in the accounting policies of the company.
- The quarterly Results are available on the website of BSE Limited <http://www.bseindia.com> and on the website of the company <http://www.paulmerchants.net>
- The Company does not have any exceptional or extraordinary items to report for the above period.

Place: Chandigarh
Dated: 13.08.2018

By order of the Board

Sat Paul Bansal
DIN-0007499
Chairman & Managing Director



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF THE LISTING REGULATIONS

STATEMENT OF STANDALONE SEGMENT RESULTS FOR QUARTER ENDED 30.06.2018					
(Rs. in lakhs)					
Sr. No	PARTICULARS	Three Months	Preceding 3	Corresponding 3	Previous Year ended
		Ended 30.06.2018	Months Ended 31.03.2018	Months Ended 30.06.2017 in the previous Year	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(Net sale/income from each segment should be disclosed under this head)				
(a)	Segment - Forex	1,83,676	1,41,689	89,388	4,49,285
(b)	Segment - International Money Transfer (Discontinued)	-	-	2,310	5,239
(c)	Segment - Travel	1,303	1,113	1,344	4,533
(d)	Segment - Others	34	175	24	277
	Total	1,85,014	1,42,977	93,066	4,59,334
	Less: Inter Segment Revenue				
(a)	Segment - Forex	-	7	8	-15
(b)	Segment - International Money Transfer (Discontinued)	-	-	2	-6
(c)	Segment - Travel	-	-	-10	28
(d)	Segment - Others	-	-7	-	-7
	Net sales/Income From Operations	1,85,014	1,42,977	93,066	4,59,334
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a)	Segment - Forex	421	464	206	1,221
(b)	Segment - International Money Transfer (Discontinued)	-	-	-	-
(c)	Segment - Travel	34	43	50	197
(d)	Segment - Others	29	168	24	270
	Total	484	675	281	1,688
	Less:				
i)	Interest	16	10	51	143
ii)	Other Un-allocable Expenditure net off	209	250	-	422
	Add:				
iii)	Un-allocable income	301	148	139	942
	Total Profit Before Tax	559	563	368	2,065
	Segment - International Money Transfer (Discontinued)	-	-	335	260
	Total Profit Before Tax (Continuing and Discontinued Operations)	559	563	703	2,325
3	Segment Assets				
(a)	Segment - Forex	2,795	8,665	6,905	8,665
(b)	Segment - International Money Transfer (Discontinued)	-	-	13,677	-
(c)	Segment - Travel	353	337	314	337
(d)	Segment - Others	-	12,218	-	12,218
(e)	Unallocated Assets	36,296	25,451	1,840	25,451
	Total	39,445	46,671	22,736	46,671
4	Segment Liabilities				
(a)	Segment - Forex	597	2,095	2,221	2,095
(b)	Segment - International Money Transfer (Discontinued)	-	-	4,136	-
(c)	Segment - Travel	320	140	264	140
(d)	Segment - Others	-	1,413	-	1,413
(e)	Unallocated Liabilities	1,536	6,542	507	6,542
	Total	2,453	10,190	7,129	10,190
5	Capital Employed (Segment assets - Segment Liabilities)				
(a)	Segment - Forex	2,198	6,571	4,684	6,571
(b)	Segment - International Money Transfer (Discontinued)	-	-	9,541	-
(c)	Segment - Travel	34	197	50	197
(d)	Segment - Others	-	10,805	-	10,805
(e)	Unallocated Assets	36,296	25,451	1,840	25,451
(f)	Unallocated Liabilities	1,536	6,542	507	6,542
	Total	36,992	36,481	15,608	36,481

By order of the Board

Place: Chandigarh
Date: 13.08.2018

Sat Paul Bangal
DIN: 0007499

Chairman & Managing Director



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector 22-A, Chandigarh 160022

Ph: 9876110632

PAN: AAAFJ6439Q

Email: npnjain@gmail.com

LIMITED REVIEW REPORT

Review Report to
Board of Directors of
Paul Merchants Limited,

We have reviewed the accompanying statement of Un-audited Financial Results of **Paul Merchants Limited** for the quarter ended 30th June, 2018 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India and is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 13.08.2018

For JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Reg. No.- 01361N




(NEERAJ JAIN)

PARTNER

M. No. 089477