

General information about company

Scrip code	539113
NSE Symbol	
MSEI Symbol	
ISIN	INE291E01019
Name of the entity	PAUL MERRCHANTS LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Quarterly
Date of Report	30-06-2018
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Executive Director	Chairperson	MD	01-04-2014			1	0	0		
2	Mr	SANDEEP BANSAL	ABEPB7982M	00094391	Non-Executive - Non Independent Director	Not Applicable		01-04-2011			1	1	0		
3	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable		01-04-2015			1	3	0		
4	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non-Executive - Non Independent Director	Not Applicable		09-11-2015			1	0	0		

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Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		09-11-2015			1	0	0		
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non-Executive - Independent Director	Not Applicable		26-09-2014		45	1	1	0		
7	Mr	VIGYAN ARORA	ABIPA6699J	00806647	Non-Executive - Independent Director	Not Applicable		26-09-2014		45	1	4	2		
8	Mr	AJAY KUMAR ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable		26-09-2014		45	1	3	1		

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Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	ARJUN PANDURANG GHUGAL	AASPG2852N	02414741	Non-Executive - Independent Director	Not Applicable		28-09-2015		33	1	0	0		
10	Mr	UMA SHANKAR PALIWAL	AEOPP2924G	06907963	Non-Executive - Independent Director	Not Applicable		28-09-2017		9	1	0	0		
11	Mr	KRISHAN LALL KHETARPAUL	AAEPK6610N	01268756	Non-Executive - Independent Director	Not Applicable		28-09-2015	11-05-2018	31	2	2	1		

Audit Committee Details					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Chairperson	
2	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	
3	00314161	AJAY KUMAR ARORA	Non-Executive - Independent Director	Member	

Nomination and remuneration committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	05210193	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	
3	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Member	

Stakeholders Relationship Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Chairperson	
2	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	
3	00077230	RAJNEESH BANSAL	Executive Director	Member	

Risk Management Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks

Corporate Social Responsibility Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	00094391	SANDEEP BANSAL	Non-Executive - Non Independent Director	Chairperson	
2	00077230	RAJNEESH BANSAL	Executive Director	Member	
3	00806647	VIGYAN ARORA	Non-Executive - Independent Director	Member	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	14-02-2018		
2		28-05-2018	102

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)	Name of other committee
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)		
1	Audit Committee	24-05-2018	Yes		12-02-2018	100		
2	Stakeholders Relationship Committee	12-04-2018	Yes		16-01-2018	85		
3	Nomination and remuneration committee	13-04-2018	Yes		16-01-2018	86		
4	Nomination and remuneration committee	19-06-2018	Yes		13-02-2018	125		
5	Corporate Social Responsibility Committee	12-04-2018	Yes		12-01-2018	89		

Text Block

Textual Information(1)

In the matter of Nomination & Remuneration Committee meeting dated 19.06.2018, the gap between two consecutive meetings comes out to be 125 days based upon the date of meeting in the previous quarter, though another meeting on 13.04.2018 has also happened in the present Quarter and as such the gap between two consecutive meetings comes to 66 days. But due to validation error, the gap has been taken with respect to date of meeting in the previous quarter.

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text Block

Textual Information(1)

- a. Payment of Remuneration to Mr. Sat Paul Bansal, Chairman cum Managing Director
- b. Payment of Remuneration to Mr. Rajneesh Bansal, Executive Director
- c. Payment of Remuneration to Mr. Dharam Pal Sharma, Whole Time Director
- d. Payment of Remuneration to Mr. Hardam Singh, Company Secretary
- e. Payment of Remuneration to Mr. Tilak Raj Khepar, Chief Financial Officer
- f. Payment of Rent to Mr. Rajneesh Bansal, Executive Director
- g. Payment of Rent to Mr. Sat Paul Bansal, Chairman cum Managing Director
- h. Payment of Rent to Mr. Sandeep Bansal, Director
- i. Payment of Rent to M/s Paul Fincap (P) Ltd, a subsidiary Company .
- j. Receipt of Rent from M/s Paul Fincap (P) Ltd, a subsidiary Company .
- k. Service charges paid to M/s Paul Fincap (P) Ltd for Domestic money transfer business.
- l. Investment in the equity capital of M/s Paul Fincap (P) Ltd, a subsidiary Company .
- m. Receipt of Rent from M/s Paul E Commerce (P) Ltd, a company in which Mr. Sandeep Bansal and Mrs. Sarita Rani Bansal, Directors of the company are also directors; and Mrs. Nita Bansal, wife of Mr. Sandeep Bansal and Promoter Shareholder of the Company is also director.
- n. Receipt of Rent from M/s PML Realtors (P) Ltd, a wholly owned subsidiary of Company.
- o. Receipt of Rent along with security deposit from M/s EBIX Money Express (P) Ltd, a company in which Mr. Sat Paul Bansal, Chairman cum Managing Director of the Company is also a director and in which Company holds 10% equity stake.

p. Investment in the equity capital of M/s PML Realtors (P) Ltd, a wholly owned subsidiary of Company.

q. Receipt of Commission from M/s EBIX Money Express (P) Ltd, a company in which Mr. Sat Paul Bansal, Chairman cum Managing Director of the Company is also a director and in which Company holds 10% equity stake.

r. Cooperation charges from M/s EBIX Money Express (P) Ltd, a company in which Mr. Sat Paul Bansal, Chairman cum Managing Director of the Company is also a director and in which Company holds 10% equity stake.

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	HARDAM SINGH
2	Designation	Company Secretary and Compliance Office

Text Block

Signatory Details

Name of signatory	HARDAM SINGH
Designation of person	Company Secretary and Compliance Office
Place	CHANDIGARH
Date	13-07-2018

