



PAUL MERCHANTS

Paul Merchants Ltd.

CIN : L74900DL1984PLC018679

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To,
Corporate Relations Department,
BSE LTD.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001, Maharashtra

PML/BSE/CS/2018/162
Date: May 25, 2018

SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

SCRIP CODE: 539113

Dear Sir,

In continuation to our intimation under Regulation 30 of SEBI LODR Regulations vide our letter No. PML/BSE/CS/2018/11 dated 06-04-2018 on the subject of acquiring equity stake in M/s PML Realtors Private Limited (Wholly Owned Subsidiary of Paul Merchants Limited), we wish to further inform that the Company i.e. Paul Merchants Limited has been further allotted on 25th May, 2018 total 1,50,00,000 (One Crore Fifty Lacs Only) Equity Shares at a price of Rs. 10/- (Rupees Ten Only) per Equity Share by the target company i.e. M/s PML Realtors Private Limited. With this, there is no change in control of target Company and the target company still remains the Wholly Owned Subsidiary of the company.

The above is for your information and records please.

Thanking you,

Yours faithfully,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**


(**HARDAM SINGH**)
COMPANY SECRETARY
FCS-5046



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