



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/CS/BSE/2018/1629

Date: March 29th, 2018

SUBJECT :- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

RESULT OF THE POSTAL BALLOT

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that a Special resolution was proposed to be passed by the Shareholders through postal ballot (including E-voting) process on the subject of "To Approve Payment Of One Time Special Incentive To The Chairman Cum Managing Director Of The Company". For this purpose, the Board of Directors of the Company had appointed Mr. Kanwaljit Singh Thanewal, Practicing Company Secretary (FCS 5901) as Scrutinizer for conducting the postal ballot process (including e-voting) in a fair and transparent manner. The voting began on 09.00 Am (IST) on February 26, 2018 and ended on 05.00 PM (IST) on March 27, 2018. Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, the Postal Ballot Notice along with explanatory statement dated 14.02.2018 was sent to the Members of the Company for passing of the above mentioned special resolution by Postal Ballot (including E-voting) on 20.02.2018. Newspaper advertisement informing the date of completion of dispatch of Notice and other details were published both in Financial Express (All Editions) and Jansatta (hindi) on 22.02.2018.

The Scrutinizer Mr. Kanwaljit Singh Thanewal, Practicing Company Secretary (FCS 5901) has submitted his report to the Chairman of the Company Today i.e. 29-03-2018 on the Postal Ballot (including e-voting). Accordingly, in terms of Regulation 30 of the SEBI LODR Regulations, 2015, read over with Para A-13 of Annexure 1 to the SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, we hereby inform you that the following business has been duly considered and transacted through the postal ballot process (including e-voting):

1.	Date of the meeting/Event	29-03.2018 (Submission of Report by the Scrutinizer and declaration of result)
2.	Brief details of items deliberated and results thereof	Details- Special resolution on the subject of " Approval of payment of One time special



		incentive to the Chairman Cum Managing Director of the company” Result - Passed with requisite majority
3.	Manner of approval proposed for certain items	Postal Ballot (including e-voting)

Please note that the One time special incentive over and above his existing remuneration shall be paid to the Chairman Cum Managing Director only after Section 197 of the Companies Act, 2013 as amended by Companies (Amendment) Act, 2017 comes into force by Notification by Government of India

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED,


(HARDAM SINGH)
COMPANY SECRETARY
FCS-5046

