



PAUL MERCHANTS LTD.[®]

(An ISO 9001:2008 Certified Co.) (CIN: L74900DL1984PLC018679)

CORP. OFF. : PML House, SCO 829-830, Sector 22-A, Chandigarh - 160 022 Ph. 0172-5041786, 5025090 Fax : 0172-5041709

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REGD. OFF. : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg, Najafgarh Road, New Delhi-110015 Ph. : 011-48602000

EXECUTIVE COMMITTEE

TERMS OF REFERENCE

1. To take decisions relating to opening, closing, change of operation and all other type of decisions relating to all types of bank accounts of the Company.
2. To take decisions relating to opening, renovating, closing and shifting of the offices of the Company.
3. To decide on availing, closing and shifting Electricity, water, and all types of telecommunication connections for the offices of the Company.
4. To decide on entering into any type of agreement like agreements for taking the properties on rent, Tie ups with different Entities for doing business activities of the Company, Agency Agreements, Franchisee Agreements etc.
5. To decide on any type of litigation relating to the Company.
6. To decide on obtaining, renewal, surrender of any type of License, Permit, Approval, Authorization from any Statutory Authority/Department.
7. To take decisions regarding general administration of the Company.
8. To take decisions on all types of correspondence with any Department, Authority, Entity or person.
9. To frame, amend, withdraw, rectify any type of process, policy, Guidelines, Rules and Regulations for smooth conduct of affairs of the Company.
10. To take decisions on all allied matters relating to above.
11. Any other matter which the Board may assign to it from time to time



W.e.f 27.05.2014, the following matters have been added :-

12. To borrow from time to time such sum of money in the normal course of Business under Section 179 (3)(d) of the Companies Act,2013.
13. To provide Loan or invest funds of the Company under Section 179 (3)(e) of the Companies Act,2013 subject to the limits of Section 186 of the Companies Act,2013.

W.e.f 13.08.2015, the following matter has been added :-

14. To purchase/sell/mortgage fixed assets for the purpose of business of the company upto a limit of Rs 10 Crore per property.

W.e.f 09.11.2015, the following matter has been added :-

15. To Explore The Options Of Offering Alternate Channels Of International Money Transfer, To Look For New Service Provider Companies For Tie-Up For International Money Transfer Services And To Look For Any Existing Company/Business For Acquisition, which Is Engaged In Providing International Money Transfer Services Or Other Services Which Are Germane To The Principal Activities Of The Company.