

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: April 10, 2017



Sub: Compliance Certificate in terms of Regulation 7(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Ref: Scrip code 539113


We do hereby certify and confirm in terms of Regulation 7(2) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 that all activities in relation to both physical and electronic share transfer facility are maintained by Company's Registrar and Share Transfer Agent (Category-I), M/S Alankit Assignments limited, having Registered office at 205-208, Anarkali Complex Jhandewalan Extension, New Delhi, 110055, Sebi Regn No. INR000002532 .

This Certificate is being issued in compliance with the provisions of Regulation 7(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for the half year ended 31-03-2017.

For **PAUL MERCHANTS LTD.**


(HARDAM SINGH) SCO 829-830
COMPANY SECRETARY CUM
COMPLIANCE OFFICER
FCS 5046


For **ALANKIT ASSIGNMENTS LTD.**


JAGDEEP KUMAR SINGLA
SR. MANAGER CUM
COMPLIANCE OFFICER
