

**General information about company**

Scrip code	539113
Name of the entity	PAUL MERCHANTS LIMITED
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Reporting Quarter	Quarterly
Date of Report	30-06-2016
Risk management committee	Not Applicable

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in composition of board of directors compare to previous quarter

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Notes
1	Mr	SAT PAUL BANSAL	ABEPB7985N	00077499	Executive Director	Chairperson	MD	01-04-2014			1	0	0	
2	Mr	SANDEEP BANSAL	ABEPB7982M	00094391	Non-Executive - Non Independent Director	Not Applicable	Shareholder Director	01-04-2011			1	1	0	
3	Mr	RAJNEESH BANSAL	ABEPB7983L	00077230	Executive Director	Not Applicable		01-04-2015			1	1	0	
4	Mrs	SARITA RANI BANSAL	ABEPB7986R	00094504	Non-Executive - Non Independent Director	Not Applicable	Shareholder Director	09-11-2015			1	0	0	

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#### I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Notes
5	Mr	DHARAM PAL SHARMA	AAFPS2879E	07284332	Executive Director	Not Applicable		09-11-2015			1	0	0	
6	Mr	DILBAG SINGH SIDHU	AVWPS6622D	05210193	Non-Executive - Independent Director	Not Applicable		26-09-2014		60	1	1	0	Textual Information(1)
7	Mr	VIGYAN ARORA	ABIPA6699J	00806647	Non-Executive - Independent Director	Not Applicable		26-09-2014		60	1	2	2	Textual Information(2)
8	Mr	AJAY KUMAR ARORA	ADSPA8498H	00314161	Non-Executive - Independent Director	Not Applicable		26-09-2014		60	4	4	0	Textual Information(3)

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Notes
9	Mr	KRISHAN LALL KHETARPAUL	AAEPK6610N	01268756	Non-Executive - Independent Director	Not Applicable		28-09-2015		60	3	2	1	Textual Information(4)
10	Mr	ARJUN PANDURANG GHUGAL	AASPG2852N	02414741	Non-Executive - Independent Director	Not Applicable		28-09-2015		60	1	0	0	Textual Information(5)

**Text Block**

Textual Information(1)	Mr. Dilbag Singh Sidhu was originally appointed as an Independent Director by the Board of Directors of the Company on 26-02-2012. He was later appointed for a term of 5 years by the Shareholders in their Annual General Meeting held on 26-09-2014 till the conclusion of the Annual General Meeting for the Financial Year 2018-19.
Textual Information(2)	Mr. Vigyan Arora was originally appointed as an Independent Director by the Board of Directors of the Company on 01-04-2010. He was later appointed for a term of 5 years by the Shareholders in their Annual General Meeting held on 26-09-2014 till the conclusion of the Annual General Meeting for the Financial Year 2018-19.
Textual Information(3)	Mr. Ajay Arora was originally appointed as an Independent Director by the Board of Directors of the Company on 27-05-2014. He was later appointed for a term of 5 years by the Shareholders in their Annual General Meeting held on 26-09-2014 till the conclusion of the Annual General Meeting for the Financial Year 2018-19.
Textual Information(4)	Mr. Krishan Lall Khetarpaul was originally appointed as an Independent Director by the Board of Directors of the Company on 25.10.2014. He was later appointed for a term of 5 years by the Shareholders in their Annual General Meeting held on 28-09-2015 till the conclusion of the Annual General Meeting for the Financial Year 2019-20.
Textual Information(5)	Mr. Arjun Pandurang Ghugal was originally appointed as an Independent Director by the Board of Directors of the Company on 25.10.2014. He was later appointed for a term of 5 years by the Shareholders in their Annual General Meeting held on 28-09-2015 till the conclusion of the Annual General Meeting for the Financial Year 2019-20.

## Annexure 1

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory					
Is there any change in composition of committees compare to previous quarter					
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	VIGYAN ARORA	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Member	
3	Audit Committee	AJAY KUMAR ARORA	Non-Executive - Independent Director	Member	
4	Stakeholders Relationship Committee	VIGYAN ARORA	Non-Executive - Independent Director	Chairperson	
5	Stakeholders Relationship Committee	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	
6	Stakeholders Relationship Committee	RAJNEESH BANSAL	Executive Director	Member	
7	Nomination and remuneration committee	DILBAG SINGH SIDHU	Non-Executive - Independent Director	Chairperson	
8	Nomination and remuneration committee	SANDEEP BANSAL	Non-Executive - Non Independent Director	Member	
9	Nomination and remuneration committee	VIGYAN ARORA	Non-Executive - Independent Director	Member	
10	Corporate Social Responsibility Committee	SANDEEP BANSAL	Non-Executive - Non Independent Director	Chairperson	

**Annexure 1**

**II. Composition of Committees**

Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
11	Corporate Social Responsibility Committee	RAJNEESH BANSAL	Executive Director	Member	
12	Corporate Social Responsibility Committee	VIGYAN ARORA	Non-Executive - Independent Director	Member	

**Annexure 1**

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**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	11-02-2016		
2		24-05-2016	102



**Annexure 1****IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory						
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	23-05-2016	Yes	2 out of three members were present	09-02-2016	103
2	Stakeholders Relationship Committee	21-05-2016	Yes	All members were present	08-02-2016	102
3	Nomination and remuneration committee	26-05-2016	Yes	All members were present	08-02-2016	107
4	Corporate Social Responsibility Committee	21-05-2016	Yes	All members were present	09-02-2016	101

**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

**Text Block**

Textual Information(1)	<p>a. Payment of Remuneration including commission on net profits to Mr. Sat Paul Bansal, Chairman cum Managing Director b. Payment of Remuneration including commission on net profits to Mr. Rajneesh Bansal, Executive Director c. Payment of commission on net profits to Mrs. Sarita Rani Bansal, who was Whole Time Director till 09-11-2015 and now is non-executive Director. d. Payment of Remuneration to Mr. Dharam Pal Sharma, Whole Time Director f. Payment of Remuneration to Mr. Hardam Singh, Company Secretary g. Payment of Remuneration to Tilak Raj Khepar, Chief Financial Officer h. Payment of Rent to Mr. Rajneesh Bansal, Executive Director i. Payment of Rent to Mr. Sat Paul Bansal, Chairman cum Managing Director j. Payment of Rent to Mrs. Sarita Rani Bansal, Director k. Payment of Rent to Mr. Sandeep Bansal, Director l. Payment of Rent to Mrs. Nita Bansal, wife of Mr. Sandeep Bansal, Director m. Payment of Rent to M/s Paul Distributors, a partnership firm in which Mr Sat Paul Bansal and Mrs. Sarita Rani Bansal, the directors of the Company are partners. n. Receipt of Rent from M/s Paul Fincap (P) Ltd, a Company in which Mr Sat Paul Bansal and Mr. Rajneesh Bansal, the directors of the Company are also directors and shareholders. o. Payment of Rent to M/s Paul Fincap (P) Ltd, a Company in which Mr Sat Paul Bansal and Mr. Rajneesh Bansal, the directors of the Company are also directors and shareholders. p. Loan to the Managing Director</p>
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## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Text Block**

**Signatory Details**

Name of signatory	HARDAM SINGH
Designation of person	Company Secretary
Place	CHANDIGARH
Date	14-07-2016

