

PAUL MERCHANTS LIMITED

Regd. Office: Pvt No. FF1, FF1A, FF1B & FF1C, 1st Floor, 11/5 B, Pusa Road, New Delhi-110 005
Corporate & H.O.: PML HOUSE, SCO.829-830, Sector 22-A, Chandigarh-160 022

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2012

PART 1		(Rs.in Lacs) except Share and per Share data				
Sr. No	PARTICULARS	Three Months Ended 30.06.12	Preceding 3 Months Ended 31.03.12	Corresponding 3 Months Ended 30.06.11 in the previous Year	Year to Date Figures for the Current Year ended 30.06.12	Previous year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations					
	a) Net Sales /Income from Operations	40,493	40,044	27,777	40,493	151,937
	b) Other Operating Income	76	65	96	76	563
	Total Income from Operations (Net)	40,569	40,109	27,873	40,569	152,500
2	Expenses					
	a. Purchase of traded goods Stock In trade	37,117	36,993	25,301	37,117	140,376
	b. Changes in Inventories of Finished Goods, WIP and Stock in trade	(149)	95	(104)	(149)	45
	d. Employees Benefits Expenses	631	594	556	631	2,404
	e. Depreciation and Amortisation Expenses	41	41	43	41	186
	f. Other expenditure	2,058	2,113	1,414	2,058	7,051
	Total Expenses	39,698	39,837	27,210	39,698	150,062
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	871	272	663	871	2,438
4	Other Income	58	40	30	58	318
5	Profit From ordinary activities before Finance Costs and exceptional items (3+4)	929	312	693	929	2,756
6	Fianance Costs	76	79	75	76	350
7	Profit from ordinary activities after Fianance Cost but before Exceptional Items (5-6)	853	233	618	853	2,406
8	Exceptional items	-	-	-	-	-
9	Profit/Loss from ordinary Activities before tax (7+8)	853	233	618	853	2,406
10	Tax expense	277	60	205	277	826
11	Net Profit/ Loss from Ordinary Activities after tax(9-10)	576	173	413	576	1,580
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	576	173	413	576	1,580
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	576	173	413	576	1,580
17	Paid -up equity share capital (Face Value of the Share)	103	103	103	103	103
18	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	6,892	5,327	5,327	6,892	5,327
19	Earnings Per Share (before and after Extraordinary items) of Rs. 10/- each (not annualised)					
	a) Basic	56.03	16.88	40.18	56.03	153.70
	b) Diluted					
<p>Notes:</p> <ol style="list-style-type: none"> Figures have been regrouped and rearranged wherever necessary. The above results were taken on record by the Board of Directors of the company at its meeting held on 14.08.2012 The audit committee have reviewed the above results. No investors complaints have been received during the quarter Segment wise results are attached 						
						For & on behalf of the Board
						sd/- Sandeep Bansal Director
Place: Chandigarh Dated: 14/08/2012						

PART II	Information for the Quarter Ended 30.06.12					
	Particulars	Three Months Ended 30.06.12	Preceding 3 Months Ended 31.03.12	Corresponding 3 Months Ended 30.06.11 in the previous Year	Year to Date Figures for the Current Year ended 30.06.12	Previous year ended 31.03.12
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	331,907	331,907	382,907	331,907	331,907
	-Percentage of shareholding	32%	32%	38%	32%	32%
2	Promoters and promoter group					
	Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-encumbered					
	- Number of Shares	696094	696094	645093	696094	696094
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.71%	67.71%	62.75%	67.71%	67.71%

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINT	
	Pending at the beginning of the quarter Received during the quarter	NIL
	Received during the quarter Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

YTD Segment Results for the Period ended 30th June , 2012					
Particulars	Forex	Money Transfer	Travel	Other	Total
Segment Revenues	3,685,526,145	265,927,260	101,737,251	4,608,479	4,057,799,135
Inter-Segment Revenues	-	-	-	-	-
Total (A)	3,685,526,145	265,927,260	101,737,251	4,608,479	4,057,799,135
Segment Expenses	3,599,576,849	239,853,023	101,257,524	-	3,940,687,396
Allocated Expenses	19,791,771	7,517,975	-	-	27,309,746
Total (B)	3,619,368,620	247,370,998	101,257,524	-	3,967,997,142
Segment Results (A-B)	66,157,525	18,556,262	479,727	4,608,479	89,801,993
Unallocated Corporate Expenses	-	-	-	-	-
Operating Profit	66,157,525	18,556,262	479,727	4,608,479	89,801,993
Interest Expense					7,556,336
Interest Income					(3,080,429)
Income Tax					27,726,464
Profit from Ordinary Activities					57,599,622
Other Information					
Segment Assets	323,498,899	1,357,622,530	12,520,396		1,619,787,315
Segment Liabilities	39,985,691	820,504,018	12,036,840		872,526,548
Unallocated Assets					44,505,723
Unallocated Liabilities					10,396,179
Capital Expenditure	315,890	1,356,249	20,500	-	1,692,639

JAIN & ASSOCIATES CHARTERED ACCOUNTANTS	Service-tax Registration No: AAFFJ6439QST001 PAN: AAFFJ6439Q TAN: PTLJ10733C
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Review Report to
Board of Directors of,
Paul Merchants Limited

We have reviewed the accompanying statement of unaudited financial results of Paul Merchants Limited for the quarter ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



(Neeraj Jain)
PARTNER

(CA M.No. 089477)



Place: Chandigarh
Date: August 14, 2012